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**NOTICE OF LISTING ON
THE STOCK EXCHANGE OF HONG KONG LIMITED**

HONGKONG ELECTRIC FINANCE LIMITED
(incorporated with limited liability under the laws of the British Virgin Islands)
(the “**Issuer**”)

unconditionally and irrevocably guaranteed by
THE HONGKONG ELECTRIC COMPANY, LIMITED
(incorporated with limited liability in Hong Kong)

U.S.\$500,000,000 4.25 per cent. Notes due 14 December 2020 (the “**Notes**”)
(Stock Code: 4505)

to be issued under the Issuer’s
U.S.\$2,000,000,000 Medium Term Note Programme

Joint Lead Managers
The Hongkong and Shanghai Banking Corporation Limited
The Royal Bank of Scotland plc
Standard Chartered Bank (Hong Kong) Limited

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of, and permission to deal in, the Notes as described in both the Offering Circular dated 15 October 2010 and the pricing supplement dated 6 December 2010 prepared in respect of the Notes. Permission to deal in the Notes is expected to become effective on 15 December 2010.

10 December 2010

As at the date of this notice:

The Directors of Hongkong Electric Finance Limited are Mr. TSO Kai Sum and Mr. Neil Douglas MCGEE.

The Directors of The Hongkong Electric Company, Limited are Mr. FOK Kin Ning, Canning, Mr. TSO Kai Sum, Mr. Ronald Joseph ARCULLI, Mrs. CHOW WOO Mo Fong, Susan (also Alternate Director to Mr. FOK Kin Ning, Canning and Mr. Frank John SIXT), Mr. Andrew John HUNTER, Mr. KAM Hing Lam, Mr. Holger KLUGE, Mr. LEE Lan Yee, Francis, Mr. LI Tzar Kuoi, Victor, Mr. George Colin MAGNUS, Mr. Neil Douglas MCGEE, Mr. Ralph Raymond SHEA, Mr. Frank John SIXT, Mr. WAN Chi Tin, Mr. WONG Chung Hin and Mr. YUEN Sui See.

This notice is also available on Hongkong Electric Holdings Limited’s website at www.heh.com.