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**FORTE 复地**

復地（集團）股份有限公司

**SHANGHAI FORTE LAND CO., LTD.\***

*(a sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 02337)**

## **ANNOUNCEMENT**

### **CHANGE OF CHAIRMAN OF THE BOARD**

The board of directors (the “**Board**”) of Shanghai Forte Land Co., Ltd. (the “**Company**”) announces that Mr. Fan Wei has resigned as the chairman of the Board with effect from 20 December 2010 as a result of his appointment as co-president of Fosun International Limited on 21 June 2010. Mr. Fan Wei remains as an executive director of the Company. Mr. Zhang Hua, an existing executive director of the Company, has been appointed as the chairman of the Board with effect from 20 December 2010 in place of Mr. Fan Wei.

**Mr. Zhang Hua**, 45, graduated from Tongji University, obtaining Bachelor’s degree in Architectural Management. He is an executive director and the president of the Company. He is a non-executive director of Shanghai Zendai Property Limited (Stock Code: 00755. HK). He is an engineer as well as a Certified Real Estate Appraiser. He previously worked for the Production and Infrastructure Department of Shanghai No. 2 Commerce Bureau and Shanghai Shanglian Real Estate Co., Ltd. He was the deputy manager of Shanghai Puhua Real Estate Development Co., Ltd., the general manager of Shanghai Forte Zhibao Real Estate Development Co., Ltd., the general manager of Shanghai Northern Region of the Company. Mr. Zhang was appointed executive president of Company in February 2009, and was appointed president of Company in May 2009. Mr. Zhang was appointed executive director in October 2009.

The Board would like to take this opportunity to thank Mr. Fan Wei for his contributions as the chairman of the Board during the past years and welcome Mr. Zhang to the new position.

By Order of the Board  
**SHANGHAI FORTE LAND CO., LTD.**  
**ZHANG HUA**  
*Chairman*

20 December 2010, Shanghai, the PRC

*As at the date of this announcement, the executive directors of Forte are Mr. Fan Wei, Mr. Zhang Hua and Mr. Wang Zhe; the non-executive directors are Mr. Guo Guangchang, Mr. Feng Xiekun and Mr. Chen Qiyu; and the independent non-executive directors are Mr. Charles Nicholas Brooke, Mr. Chen Yingjie, Mr. Zhang Hongming and Ms. Wang Meijuan.*

\* *For identification purpose only*