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(a Sino-foreign joint stock limited company incorporated in the People's Republic of China) (Stock Code: 02337)

Announcement

CONTRACTUAL SALES FIGURES OF THE GROUP FOR THE MONTH OF DECEMBER 2010

The board of directors of Shanghai Forte Land Co., Ltd. (the "Company", together with its subsidiaries, the "Group") would like to inform its shareholders and the investment public of the contractual sales figures of the Group for the month of December 2010. Due to uncertainties in the sales process, the sales figures set out as below may deviate from finalized sales figures in the interim/annual reports and are for investors' reference only.

According to the sale and purchase contracts duly entered into between the Group and the purchasers, the attributable (according to equity interests) contractual sales area and sales amount achieved by the Group for the month of December 2010 were approximately62,717square metres and RMB1,067million, respectively (same period for year 2009: 71,953 square metres and RMB969million). the breakdowns of which by projects are set out below (excluding the sales of parking spaces):

Project Name	City	Attributable		Gross		
		Area m ²	Amount RMB Million	Area m ²	Amount RMB Million	Equity Interest of the Group
Parktown	Shanghai	1,605	31.78	1,605	31.78	100.00%
Yi He Hua Cheng	Shanghai	110	2.77	220	5.53	50.00%
*Golden City(Note 1)	Shanghai	1,342	42.38	3,355	105.94	40.00%
Villa Espana	Shanghai	1,441	18.52	2,619	33.67	55.00%
Glorious Times	Shanghai	3,766	152.14	3,766	152.14	100.00%
Xirongxian 26	Beijing	2,226	177.70	2,226	177.70	100.00%
Peking House	Beijing	105	3.03	105	3.03	100.00%
Uptown	Chongqing	1,097	6.31	1,097	6.31	100.00%
Gorgeous lakeside	Chengdou	8,244	90.51	10,305	113.14	80.00%
Invaluable City	Hangzhou	2,042	20.80	2,722	27.73	75.00%
*Forte Times(Note 2)	Hangzhou	743	9.58	1,486	19.16	50.00%
Forte International East Lake	Wuhan	1,737	26.50	2,482	37.85	70.00%
*Graceful Oasis(Note 1)	Nanjing	2,068	15.86	5,051	38.73	40.95%
Ronchamp Villa	Nanjing	3,476	59.55	3,476	59.55	100.00%
Glorious Times	Nanjing	18,265	305.94	20,294	339.93	90.00%
*Australian Garden(Note 2)	Wuxi	2,479	22.61	4,957	45.21	50.00%
Natural City	Changchun	4,063	26.40	4,063	26.40	100.00%
Yotown	Xi'an	7,908	54.89	8,324	57.78	95.00%
Sub Total(December 2010)		62,717	1,067	78,153	1,282	
Total(from January to December	2010) * (Note 3)	1,013,120	13,615	1,262,683	17,127	

*Note:

- 1 Associate
- 2 Jointly-controlled entity
- 3 Include Tianjin Centre Equity Transfer

By Order of the Board
SHANGHAI FORTE LAND CO., LTD.
ZHANG HUA
Chairman

4 January 2011, Shanghai, PRC

As at the date of this announcement, the executive directors of the Company are Mr. Fan Wei, Mr. Zhang Hua and Mr. Wang Zhe; the non-executive directors of the Company are Mr. Guo Guangchang, Mr. Feng Xiekun and Mr. Chen Qiyu; and the independent non-executive directors of the Company are Mr. Charles Nicholas Brooke, Mr. Chen Yingjie, Mr. Zhang Hongming and Ms. Wang Meijuan.

* For identification purpose only