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Tiangong International Company Limited

天工國際有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 826)

CHANGE IN SHAREHOLDING

This is to notify that the Company has received disclosure of interest notices (pursuant to the requirements of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) on 7 January 2011 from PineBridge Global Emerging Markets Partners II, L.P., PineBridge Asia Partners II, L.P., and American International Assurance Company (Bermuda) Limited (the "Disposing Shareholders") that they have disposed of all their interests in the Company during the period from 4 January to 6 January 2011. Immediately prior to 4 January 2011, the Disposing Shareholders were interested in aggregate approximately 11.41% of the issued share capital of the Company. The Company has also received disclosure of interest notices from persons who were deemed to be interested in such shares held by the Disposing Shareholders. Save for the above, the Company has not received any disclosure of interest notices from other persons, whether purchasers of such disposed shares, as at the date of this announcement,

As the Disposing Shareholders are proposed vendors of certain shares of the Company under the TDR Issue as announced by the Company in its announcement dated 26 November 2010, the Company will liaise with the sponsor to the TDR Issue in respect of the changes in shareholding and will make further announcement as and when appropriate.

Shareholders and investors are cautioned to exercise caution when dealing in the shares of the Company.

By order of the Board
Zhu Xiao Kun
Chairman
7 January 2011

As at the date of this announcement, the Directors are:
Executive Directors: ZHU Xiaokun, ZHU Zhihe, YAN Ronghua and WU Suojun
Independent non-executive Directors: LI Zhengbang, GAO Xiang and LEE Cheuk Yin, Dannis
** for identification purpose only*