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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 2899)

Announcement

2010 Estimated Annual Results

This announcement is made pursuant to rule 13.09(1) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The board of directors and all directors of Zijin Mining Group Co., Ltd.* (the "Company"), confirm that there are no false representations or misleading statements contained in or material omissions from this announcement, and collectively and individually accept responsibility for the truthfulness, accuracy and completeness of the contents contained herein.

1. ESTIMATED RESULTS FOR THE REPORTING PERIOD

1.1 Estimated Results Period: 1 January 2010 to 31 December 2010.

1.2 Estimated Results: according to the initial estimate of the Company's finance department, the net profit attributable to the equity holders of the parent for the year of 2010 will be between RMB4.6 billion to RMB5 billion, representing an increase in a range of 30% to 40% as compared to the net profit attributable to the equity holders of the parent for the same period in the year of 2009.

1.3 The above estimated results have not been audited by registered accountants.

2. RESULTS OF THE SAME PERIOD OF LAST YEAR

2.1 The net profit attributable to the equity holders of the parent:

RMB3,541,446,876 (as prepared in accordance with the PRC Accounting Standards ("PRCAS"))
RMB3,552,347,099 (as prepared in accordance with the International Financial Reporting Standards ("IFRS"))

2.2 Basic earnings per share:

RMB0.24 (as prepared in accordance with PRCAS)
RMB0.24 (as prepared in accordance with IFRS)

3. EXPLANATIONS OF THE INCREASE IN THE ESTIMATED RESULTS FOR THE YEAR OF 2010

This was mainly attributable to the increase in the sales price of the main products and the slight increase in production volume of copper and zinc products of the Company.

4. OTHERS

The exact financial figure which will be disclosed in the Company's 2010 annual report will prevail. **Investors and shareholders are advised to exercise caution when dealing in the shares of the Company.**

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Luo Yingnan, Liu Xiaochu, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mister. Peng Jiaqing as non-executive director, and Messrs. Su Congfu, Chen Yuchuan, Lin Yongjing, and Wang Xiaojun as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

14 January 2011, Fujian, the PRC

**The English name of the Company is for identification purpose only*