

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. The Notes have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. The Notes are being offered and sold outside the United States to non-U.S. persons (as defined in Regulation S under the Securities Act) in reliance on Regulation S under the Securities Act. This announcement is not for distribution, directly or indirectly, in or into the United States.



**NOTICE OF LISTING ON
THE STOCK EXCHANGE OF HONG KONG LIMITED**

HONGKONG ELECTRIC FINANCE LIMITED
(incorporated with limited liability under the laws of the British Virgin Islands)
(the "Issuer")

unconditionally and irrevocably guaranteed by
THE HONGKONG ELECTRIC COMPANY, LIMITED
(incorporated with limited liability in Hong Kong)

U.S.\$250,000,000 4.25 per cent. Notes due 14 December 2020 (the "Notes")
(Stock Code: 4505)

to be issued under the Issuer's
U.S.\$2,000,000,000 Medium Term Note Programme

to be consolidated and to form a single series with
the U.S.\$500,000,000 4.25 per cent. Notes due 14 December 2020 issued on 14 December 2010
(the "Original Notes")

Joint Lead Managers

The Hongkong and Shanghai Banking Corporation Limited
The Royal Bank of Scotland plc
Standard Chartered Bank (Hong Kong) Limited

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of, and permission to deal in, the Notes as described in both the Offering Circular dated 15 October 2010, the pricing supplement dated 6 December 2010 in respect of the Original Notes and the pricing supplement dated 13 January 2011 prepared in respect of the Notes. Permission to deal in the Notes is expected to become effective on 20 January 2011.

17 January 2011

As at the date of this notice:

The Directors of Hongkong Electric Finance Limited are Mr. TSO Kai Sum and Mr. Neil Douglas MCGEE.

The Directors of The Hongkong Electric Company, Limited are Mr. FOK Kin Ning, Canning, Mr. TSO Kai Sum, Mr. Ronald Joseph ARCULLI, Mrs. CHOW WOO Mo Fong, Susan (also Alternate Director to Mr. FOK Kin Ning, Canning and Mr. Frank John SIXT), Mr. Andrew John HUNTER, Mr. KAM Hing Lam, Mr. Holger KLUGE, Mr. LEE Lan Yee, Francis, Mr. LI Tzar Kuoi, Victor, Mr. George Colin MAGNUS, Mr. Neil Douglas MCGEE, Mr. Ralph Raymond SHEA, Mr. Frank John SIXT, Mr. WAN Chi Tin, Mr. WONG Chung Hin and Mr. YUEN Sui See.

This notice is also available on Hongkong Electric Holdings Limited's website at www.heh.com.