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**NOTICE OF LISTING ON
THE STOCK EXCHANGE OF HONG KONG LIMITED**

CNOOC FINANCE (2011) LIMITED

(Incorporated in the British Virgin Islands with limited liability)

as Issuer

US\$1,500,000,000 4.25 % Guaranteed Notes due 2021

(Stock Code: 4506)

US\$500,000,000 5.75 % Guaranteed Notes due 2041

(Stock Code: 4507)

Unconditionally and irrevocably guaranteed by



CNOOC Limited
(中國海洋石油有限公司)
CNOOC LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 883)

*Joint Lead Managers and Bookrunners
in alphabetical order*

Barclays Bank PLC
BOCI Asia Limited
Citigroup Global Markets Inc.
Goldman Sachs (Asia) L.L.C.
J.P. Morgan Securities Ltd.
Merrill Lynch International

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of and permission to deal in US\$1,500,000,000 aggregate principal amount of 4.25 % notes

due 2021 and US\$500,000,000 aggregate principal amount of 5.75 % notes due 2041 (guaranteed by CNOOC Limited) (the “*Notes*”) as described in the Offering Circular dated 21 January 2011 and such permission to deal in the Notes is expected to become effective on or about 27 January 2011.

24 January 2011

As at the date of this announcement, the Board of the Issuer comprises of:

CNOOC Limited

As at the date of this announcement, the Board of CNOOC Limited comprises of:

Executive Directors

Yang Hua (*Vice Chairman*)

Li Fanrong

Wu Guangqi

Independent Non-executive Directors

Edgar W. K. Cheng

Chiu Sung Hong

Lawrence J. Lau

Tse Hau Yin, Aloysius

Wang Tao

Non-executive Directors

Fu Chengyu (*Chairman*)

Zhou Shouwei

Wu Zhenfang