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FORTE 复地

復地（集團）股份有限公司

SHANGHAI FORTE LAND CO., LTD.*

(a sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02337)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

IN RELATION TO

**THE VOLUNTARY CONDITIONAL OFFER
BY STANDARD CHARTERED BANK (HONG KONG) LIMITED
ON BEHALF OF FOSUN INTERNATIONAL LIMITED
FOR ALL THE ISSUED H SHARES
IN SHANGHAI FORTE LAND CO., LTD. (OTHER THAN THOSE
ALREADY HELD BY FOSUN INTERNATIONAL LIMITED
AND PARTIES ACTING IN CONCERT WITH IT) AND
THE VOLUNTARY CONDITIONAL OFFER
BY FOSUN INTERNATIONAL LIMITED
FOR ALL THE ISSUED DOMESTIC SHARES
IN SHANGHAI FORTE LAND CO., LTD. (OTHER THAN THOSE
ALREADY HELD BY FOSUN INTERNATIONAL LIMITED
AND PARTIES ACTING IN CONCERT WITH IT)**

Reference is made to the announcement jointly issued by Fosun International Limited (the “Offeror”) and Forte dated 20 January 2011 (the “Joint Announcement”) pursuant to which the board of the Offeror and the board of Forte jointly announced that:

- (a) Standard Chartered Bank, on behalf of the Offeror, will make a voluntary conditional offer to acquire all of the issued H Shares (other than those already held by the Offeror and parties acting in concert with it); and
- (b) subject to the H Share Offer becoming unconditional in all respects, the Offeror will make a voluntary conditional offer to acquire all of the issued Domestic Shares (other than those already held by the Offeror and parties acting in concert with it).

Unless otherwise indicated, terms defined in the Joint Announcement have the same meanings when used in this announcement.

The board of Forte wishes to announce that with the approval of the independent committee of the board of Forte (the “**Forte IBC**”), which comprises all the independent non-executive directors of Forte, namely Mr. Charles Nicholas Brooke, Mr. Chen Yingjie, Mr. Zhang Hongming and Ms. Wang Meijuan, and a non-executive director of Forte, Mr. Feng Xiekun, Somerley Limited has been appointed as the independent financial adviser to advise the Forte IBC in respect of the Offers pursuant to Rule 2.1 of the Takeovers Code. The advice of the independent financial adviser and the recommendation of the Forte IBC will be included in the Composite Document to be despatched to the Forte H Shareholders in due course.

By Order of the Board
SHANGHAI FORTE LAND CO., LTD.
ZHANG HUA
Chairman

25 January 2011, Shanghai, the PRC

As at the date of this announcement, the executive directors of the Shanghai Forte Land Co., Ltd. are Mr. Fan Wei, Mr. Zhang Hua and Mr. Wang Zhe; the non-executive directors are Mr. Guo Guangchang, Mr. Feng Xiekun and Mr. Chen Qiyu; and the independent non-executive directors are Mr. Charles Nicholas Brooke, Mr. Chen Yingjie, Mr. Zhang Hongming and Ms. Wang Meijuan.

The directors of the Shanghai Forte Land Co., Ltd. jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

** For identification purpose only*