



恒基兆業地產有限公司
HENDERSON LAND DEVELOPMENT COMPANY LIMITED
Incorporated in Hong Kong with limited liability
(Stock Code : 12)

31 January 2011

Dear Shareholder(s) and/or Warrantholder(s),

Elections as to Means of Receipt and Language of Corporate Communications

Reference is made to the announcement of Henderson Land Development Company Limited (the "Company") dated 31 January 2011.

Pursuant to the recent amendments to Hong Kong Companies Ordinance, Chapter 32 and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited together with the Company's articles of association, the Company will make available the following options for you to elect for receipt of future corporate communications ("Corporate Communications") of the Company, which means any document(s) issued or to be issued by the Company for the information or action of any holders of its securities, including but not limited to (a) the directors' report, its annual accounts together with a copy of the auditors' report and, where applicable, its summary financial report; (b) the interim report and, where applicable, summary interim report; (c) a notice of meeting; (d) a listing document; (e) a circular; and (f) a proxy form, in the following manners:

- (1) to read future Corporate Communications published on the Company's website at www.hld.com ("Website Version") in place of receiving printed copies, and receive an email notification or a notification letter of the publication of the Corporate Communications on website; or
- (2) to receive the printed English version of all future Corporate Communications only; or
- (3) to receive the printed Chinese version of all future Corporate Communications only; or
- (4) to receive both the printed English and Chinese versions of all future Corporate Communications.

In support of environmental protection and for the purpose of saving printing and mailing costs, the Company recommends you to select the Website Version of Corporate Communications. To make your election, please mark (✓) in the appropriate box on the enclosed reply form and sign and return it by post or hand delivery to the Company c/o its share registrar (the "Share Registrar"), Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong. If you post it in Hong Kong, you may use the mailing label in the reply form and need not affix a stamp when returning your reply form. Otherwise, please affix an appropriate stamp.

If the Company does not receive the reply form or a response indicating the objection from you by 10 March 2011, you are deemed to have consented to receive all Corporate Communications in the Website Version only, and a notification letter of the publication of the Corporate Communications on website will be sent to you. If you choose the Website Version of Corporate Communications and have specified your email address in the reply form, we will send you an email notification of the publication of the relevant Corporate Communications on the Company's website on the day such Corporate Communications is sent to Shareholders. However, if no correct email address is provided, we will notify you by mail of the publication of the relevant Corporate Communications on the Company's website.

You have the right at any time by reasonable notice in writing or using email at HendersonLand.ecom@computershare.com.hk to the Company c/o the Share Registrar to change the choice of language and means of receipt of Corporate Communications. Even if you have chosen (or are deemed to have consented) to receive all future Corporate Communications using electronic means but for any reason have difficulty in receiving or gaining access to the Corporate Communications, the Company will promptly upon your request send the Corporate Communications to you in printed form free of charge.

Please note that (a) printed copies of the English and Chinese versions of all future Corporate Communications will be available from the Company or the Share Registrar on request; and (b) the same will also be available on the Company's website at www.hld.com and the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk.

Should you have any queries in relation to this letter, please call the Company's telephone hotline at (852) 2862 8555 during business hours from 9:00 a.m. to 6:00 p.m. from Monday to Friday, excluding public holidays.

Yours faithfully,
Timon Liu Cheung Yuen
Company Secretary

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