Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities of Fosun International Limited or Shanghai Forte Land Co., Ltd.,





FOSUN INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability under the Companies Ordinance)

(Stock Code: 00656)

SHANGHAI FORTE LAND CO., LTD.*

(a sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability) (Stock Code: 02337)

JOINT ANNOUNCEMENT

DELAY IN DESPATCH OF COMPOSITE DOCUMENT

The despatch of the Composite Document will be delayed as additional time is required to finalise the Composite Document such as the property valuation report and the letter from the independent financial adviser to the independent board committee of Forte. It is expected that the Composite Document will be sent to the Forte H Shareholders no later than 4 March 2011.

The Offers are conditional upon the satisfaction of the conditions described in the Joint Announcement. Forte Shareholders and shareholders of the Offeror and/or potential investors should therefore exercise caution when dealing in the shares of Forte and the Offeror.

1. INTRODUCTION

Reference is made to the joint announcement published on 20 January 2011 in which the Offeror and Forte jointly announced that (i) Standard Chartered Bank, on behalf of Fosun, will make a voluntary conditional offer to acquire all the issued H Shares (other than those already held by Fosun and parties acting in concert with it); and (ii) subject to the H Share Offer becoming unconditional in all respects, Fosun will make a voluntary conditional offer to acquire all the issued Domestic Shares (other than those already held by Fosun and parties acting in concert with it) ("Joint Announcement"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcement.

^{*} For identification purpose only

2. DELAY IN DESPATCH OF COMPOSITE DOCUMENT

Pursuant to Rule 8.2 of the Takeovers Code, unless the Executive's consent is otherwise obtained, the Composite Document is required to be despatched to the Forte H Shareholders within 21 days from the date of the Joint Announcement, which is on or before 10 February 2011.

The despatch of the Composite Document will be delayed as additional time is required to finalise the Composite Document such as the property valuation report and the letter from the independent financial adviser to the independent board committee of Forte. An application has been made to the Executive for an extension of time to despatch the Composite Document from 10 February 2011 to no later than 4 March 2011 and the Executive has indicated that it is minded to grant consent for such extension.

A further announcement will be jointly made by the Offeror and Forte when the Composite Document is despatched.

The Offers are conditional upon the satisfaction of the conditions described in the Joint Announcement. Forte Shareholders and shareholders of the Offeror and/or potential investors should therefore exercise caution when dealing in the shares of Forte and the Offeror.

By Order of the Board
Fosun International Limited
Guo Guangchang
Chairman

By Order of the Board
Shanghai Forte Land Co., Ltd.
Zhang Hua
Chairman

Shanghai, the PRC, 10 February 2011

The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, other than those relating to Forte, and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement, other than those expressed by Forte, have been arrived at after due and careful consideration and there are no facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

The directors of Forte jointly and severally accept full responsibility for the accuracy of the information contained in this announcement relating to Forte, and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement, other than those expressed by the Offeror, have been arrived at after due and careful consideration and there are no facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the executive directors of the Offeror are Mr. Guo Guangchang, Mr. Liang Xinjun, Mr. Wang Qunbin, Mr. Fan Wei, Mr. Ding Guoqi, Mr. Qin Xuetang and Mr. Wu Ping; the non-executive director is Mr. Liu Benren; and the independent non-executive directors are Dr. Chen Kaixian, Mr. Zhang Shengman and Mr. Andrew Y. Yan.

As at the date of this announcement, the executive directors of Forte are Mr. Fan Wei, Mr. Zhang Hua and Mr. Wang Zhe; the non-executive directors are Mr. Guo Guangchang, Mr. Feng Xiekun and Mr. Chen Qiyu; and the independent non-executive directors are Mr. Charles Nicholas Brooke, Mr. Chen Yingjie, Mr. Zhang Hongming and Ms. Wang Meijuan.