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(a Sino-foreign joint stock limited company incorporated in the People's Republic of China) (Stock Code: 02337)

Announcement

CONTRACTUAL SALES FIGURES OF THE GROUP FOR THE MONTH OF JANUARY 2011

The board of directors of Shanghai Forte Land Co., Ltd. (the "Company", together with its subsidiaries, the "Group") would like to inform its shareholders and the investment public of the contractual sales figures of the Group for the month of January 2011. Due to uncertainties in the sales process, the sales figures set out as below may deviate from finalized sales figures in the interim/annual reports and are for investors' reference only.

According to the sale and purchase contracts duly entered into between the Group and the purchasers, the attributable (according to equity interests) contractual sales area and sales amount achieved by the Group for the month of January 2011 were approximately 63,355square metres and RMB 692million, respectively (same period for year 2010: 41,228 square metres and RMB369million). the breakdowns of which by projects are set out below (excluding the sales of parking spaces):

Project Name	City	Attributable		Gross		
		Area m ²	Amount RMB Million	Area m ²	Amount RMB Million	Equity Interest of the Group
Yi He Hua Cheng	Shanghai	331	8.90	662	17.80	50.00%
*Golden City(Note 1)	Shanghai	1,016	33.19	2,540	82.97	40.00%
Villa Espana	Shanghai	3,758	54.08	6,833	98.32	55.00%
Glorious Times	Shanghai	2,684	104.55	2,684	104.55	100.00%
Peking House	Beijing	890	32.01	890	32.01	100.00%
Windsor Villa	Tianjin	2,627	20.28	3,753	28.97	70.00%
Uptown	Chongqing	17,498	121.21	17,498	121.21	100.00%
Gorgeous Lakeside	Chengdou	3,198	32.91	3,997	41.14	80.00%
Invaluable City	Hangzhou	751	7.63	1,001	10.17	75.00%
*Forte Times(Note 2)	Hangzhou	229	2.89	458	5.78	50.00%
Forte International East Lake	Wuhan	3,660	55.15	5,228	78.79	70.00%
*Graceful Oasis(Note 1)	Nanjing	5,557	43.97	13,571	107.37	40.95%
Glorious Times	Nanjing	4,819	84.17	5,354	93.52	90.00%
*Australian Garden(Note 2)	Wuxi	1,459	12.98	2,917	25.96	50.00%
Natural City	Changchun	12,590	63.19	12,590	63.19	100.00%
Yotown	Xi'an	2,288	15.33	2,408	16.14	95.00%
Sub Total(January 2011)		63,355	692	82,384	928	

*Note:

1 Associate

2 Jointly-controlled entity

By Order of the Board SHANGHAI FORTE LAND CO., LTD. ZHANG HUA Chairman

10 February 2011, Shanghai, PRC

As at the date of this announcement, the executive directors of the Company are Mr. Fan Wei, Mr. Zhang Hua and Mr. Wang Zhe; the non-executive directors of the Company are Mr. Guo Guangchang, Mr. Feng Xiekun and Mr. Chen Qiyu; and the independent non-executive directors of the Company are Mr. Charles Nicholas Brooke, Mr. Chen Yingjie, Mr. Zhang Hongming and Ms. Wang Meijuan.

* For identification purpose only