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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement

Zijin Mining Group Co., Ltd.* (the “**Company**”), and its wholly-owned subsidiaries, Xinyi Zijin Mining Company Limited* (“**Xinyi Zijin**”) and Xinyi Baoyuan Mining Company Limited* (“**Xinyi Baoyuan**”) have recently received notices of response to proceedings [(2011) Xinfaminchuzi nos.257 and 259 to 1109 (852 notices in total)] issued by the Guangdong Province Xinyi City People’s Court (the “**People’s Court**”), notifying the Company, Xinyi Zijin, and Xinyi Baoyuan that the People’s Court has determined that it will hear the proceedings commenced by 852 villagers against the Company, Xinyi Zijin, Xinyi Baoyuan, China Nerin Engineering Company Limited, Changchun Gold Design Institute Construction and Engineering Supervision Department, Beijing Guoxin Anke Technology Company Limited and Fujian Kingmir Construction Engineering Company Limited (the “**Defendants**”) in relation to the claim of compensation for loss of property, a summary of the writ of the relevant civil proceedings is as follows:

According to the Company Law, General Rules of Civil Law, Property Rights Law, Tort Law, the relevant regulations and the confirmation of the liability of the dam collapse by the relevant department, the People’s Court granted an order against the Defendants for them to pay to the 852 plaintiffs a total amount of RMB170,520,871.04 being the compensation for the loss of property resulting from the collapse of the tailing pool dam at Gaoqiling, Qianpai Town, Xinyi City, Guangdong and the wave of water and rocks to downstream which led to loss of houses, furniture, home appliances and other domestic utilities of the plaintiffs on 21 September 2010. All costs of the present proceedings be borne by the Defendants.

The Company considers that the Company should not be held liable for the fact that it is a shareholder of Xinyi Zijin, and the Company will defend the legal proceedings on the basis of the progress of the litigation, the grounds further provided by the plaintiffs in accordance with law to protect its own legal right. The Company will also request the People’s Court to further investigate into and clarify the causes of the collapse of Gaoqiling tailing pool dam and the Shihuadi power plant dam causing property damages to the villagers, so as to identify liability.

Xinyi Zijin and Xinyi Baoyuan will appoint lawyers to defend the legal proceedings in accordance with law.

The Company will provide further disclosure in relation to progress of the legal proceedings in due course.

Investors and shareholders are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by the Company on a voluntary basis.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Luo Yingnan, Liu Xiaochu, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mister. Peng Jiaqing as non-executive director, and Messrs. Su Congfu, Chen Yuchuan, Lin Yongjing, and Wang Xiaojun as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

14 February 2011 Fujian, the PRC

**The English names are for identification purpose only*