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CHINA INNOVATION INVESTMENT LIMITED

中國創新投資有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1217)

**POLL RESULT OF
THE EXTRAORDINARY GENERAL MEETING
HELD ON 28 FEBRUARY 2011**

The Board is pleased to announce that the ordinary resolution proposed at the EGM was duly passed by the Shareholders by way of poll at the EGM.

Reference is made to the circular of China Innovation Investment Limited (the “**Company**”) dated 9 February 2011 (the “**Circular**”) in relation to, among other matters, the proposed appointment of auditors. Terms defined in the Circular shall have the same meanings when used herein unless the context requires otherwise.

POLL RESULT OF THE EGM

The Board of Directors of the Company is pleased to announce that at the EGM held on 28 February 2011, the proposed ordinary resolution as set out in the notice of EGM was duly passed by the Shareholders by way of poll.

As at the date of EGM, the total number of shares in the Company entitling the holders to attend and vote for or against all the resolutions at the EGM was 6,979,385,753. There was no share in the Company entitling any Shareholder to attend and vote only against the resolution at the EGM. There was no restriction on the Shareholders casting votes on any of the proposed resolution at the EGM.

Union Registrars Limited, the Company's branch share registrar in Hong Kong, was appointed as the scrutineer at the EGM for the purpose of vote-taking. The voting result of the resolution proposed at the EGM was taken by poll and the result was as follow:

ORDINARY RESOLUTION	Number of votes	
	For	Against
THAT Ascenda Cachet CPA Limited be and is hereby appointed as the auditors of the Company to fill the vacancy occasioned by the resignation of Graham H.Y. Chan & Co, to hold office until the conclusion of the next annual general meeting of the Company and that the board of the directors of the Company be and is hereby authorised to fix the remuneration of the auditors of the Company.	2,524,655,379 (100%)	0(0%)

As more than 50% of the votes were cast in favour of the above resolution, the above resolution was duly passed as ordinary resolution of the Company.

By Order of the Board
China Innovation Investment Limited
Xiang Xin
Chairman and Chief Executive Officer

Hong Kong, 28 February 2011

As at the date of this announcement, the Executive Directors of the Company are Mr. Xiang Xin, Mr. Chan Cheong Yee and Mr. Wong Chak Keung; the Non-executive Director is Mr. Ng Kwong Chue Paul; the Independent Non-executive Directors are Mr. David Wang Xin, Mr. Zang Hong Liang and Mr. Lee Wing Hang.