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(a Sino-foreign joint stock limited company incorporated in the People's Republic of China) (Stock Code: 02337)

Announcement

CONTRACTUAL SALES FIGURES OF THE GROUP FOR THE MONTH OF FEBRUARY 2011

The board of directors of Shanghai Forte Land Co., Ltd. (the "Company", together with its subsidiaries, the "Group") would like to inform its shareholders and the investment public of the contractual sales figures of the Group for the month of February 2011. Due to uncertainties in the sales process, the sales figures set out as below may deviate from finalized sales figures in the interim/annual reports and are for investors' reference only.

According to the sale and purchase contracts duly entered into between the Group and the purchasers, the attributable (according to equity interests) contractual sales area and sales amount achieved by the Group for the month of February 2011 were approximately 62,714square metres and RMB 667million, respectively (same period for year 2010: 23,688 square metres and RMB324million). the breakdowns of which by projects are set out below (excluding the sales of parking spaces):

Project Name	City	Attributable		Gross		
		Area m ²	Amount RMB Million	Area m ²	Amount RMB Million	Equity Interest of the Group
Yi He Hua Cheng	Shanghai	167	4.52	334	9.03	50.00%
Villa Espana	Shanghai	185	2.41	337	4.39	55.00%
Glorious Times	Shanghai	326	13.01	326	13.01	100.00%
Xirongxian 26	Beijing	939	74.36	939	74.36	100.00%
Windsor Villa	Tianjin	43,675	408.94	62,393	584.20	70.00%
Uptown	Chongqing	2,934	21.08	2,934	21.08	100.00%
Gorgeous lakeside	Chengdou	2,818	30.94	3,522	38.67	80.00%
Invaluable City	Hangzhou	317	3.70	423	4.93	75.00%
Forte International East Lake	Wuhan	1,868	25.38	2,669	36.25	70.00%
*Graceful Oasis(Note 1)	Nanjing	894	7.68	2,184	18.76	40.95%
Ronchamp Villa	Nanjing	426	6.30	426	6.30	100.00%
Glorious Times	Nanjing	1,290	20.66	1,433	22.96	90.00%
*Australian Garden(Note 2)	Wuxi	270	2.39	539	4.77	50.00%
Natural City	Changchun	4,520	32.15	4,520	32.15	100.00%
Yotown	Xi'an	2,085	13.50	2,195	14.21	95.00%
Sub Total(February 2011)		62,714	667	85,174	885	
Total(from January to February 2011)		126,069	1,359	167,558	1,813	

*Note:

1 Associate

2 Jointly-controlled entity

By Order of the Board SHANGHAI FORTE LAND CO., LTD. ZHANG HUA Chairman

1 March 2011, Shanghai, PRC

As at the date of this announcement, the executive directors of the Company are Mr. Fan Wei, Mr. Zhang Hua and Mr. Wang Zhe; the non-executive directors of the Company are Mr. Guo Guangchang, Mr. Feng Xiekun and Mr. Chen Qiyu; and the independent non-executive directors of the Company are Mr. Charles Nicholas Brooke, Mr. Chen Yingjie, Mr. Zhang Hongming and Ms. Wang Meijuan.

* For identification purpose only