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GOME ELECTRICAL APPLIANCES HOLDING LIMITED

國美電器控股有限公司 *

(Incorporated in Bermuda with limited liability)

(Stock Code: 493)

CHANGES IN DIRECTORS

The Board announces the resignation of Mr. Chen Xiao as the chairman of the Board, executive director, member and chairman of the executive committee and authorized representative of the Company with effect from 10 March 2011, and the resignation of Mr. Sun Yi Ding as executive director of the Company with effect from 10 March 2011.

The Board also announces the appointment of Mr. Zhang Dazhong as non-executive director of the Company and chairman of the Board, and Mr. Lee Kong Wai, Conway, as independent non-executive director of the Company, with effect from 10 March 2011.

Resignation of Directors

The board of directors (the "**Board**") of GOME Electrical Appliances Holding Limited (the "**Company**") announces that Mr. Chen Xiao ("**Mr. Chen**") will resign as the chairman of the Board, executive director, member and chairman of the executive committee and authorized representative of the Company with effect from 10 March 2011 in order to spend more time with his family.

The Board also announces that Mr. Sun Yi Ding ("**Mr. Sun**") will resign as executive director of the Company with effect from 10 March 2011 in order to spend more time with his family. Mr. Sun will remain a vice president of the Company after his resignation as a director of the Company.

Each of Mr. Chen and Mr. Sun has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

Appointment of Directors

The Board also announces the appointment of Mr. Zhang Dazhong as non-executive director of the Company and chairman of the Board, and Mr. Lee Kong Wai, Conway, as independent non-executive director of the Company, with effect from 10 March 2011.

Mr. Zhang Dazhong (張大中) ("**Mr. Zhang**"), aged 62, was the founder of Beijing Dazhong Electrical Appliances Co. Ltd., one of the leading domestic appliances retail chains in mainland China. Mr. Zhang sold all of his interests in Beijing Dazhong Electrical Appliances Co., Ltd. in end 2007 and established Beijing Dazhong Investment Co. Ltd., a company that engages primarily

in private equity investment in which he is currently the president. Mr. Zhang had been honored as "China's Outstanding Private Entrepreneur" and "Outstanding Builder of Chinese featured Socialism", and was a member of the 8th Chinese People's Political Consultative Conference of Beijing, and a member of the standing committee for both the 9th and 10th Chinese People's Political Consultative Conference of Beijing. Mr. Zhang is currently the deputy chairman of the Beijing Federation of Industry and Commerce and a member of the standing committee of the 13th Beijing People's Congress.

Mr. Zhang has not held any directorships in any listed public companies in the three years immediately preceding his date of appointment. Mr. Zhang does not hold any other positions with the Company or other members of the Group, and he has no relationships with any director, senior management or substantial or controlling shareholder of the Company. As of the date of this announcement, Mr. Zhang does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

Mr. Zhang will enter into an appointment letter with the Company for a term of three years. Mr. Zhang will not be entitled to any emoluments until such terms are approved by the shareholders of the Company.

Mr. Lee Kong Wai Conway (李港衛) ("**Mr. Lee**"), aged 56, received a bachelor's degree in arts from the Kingston University (formerly known as the Kingston Polytechnic) in London in July 1980 and further obtained his postgraduate diploma in business from the Curtin University of Technology in Australia in February 1988. Mr. Lee served as a partner of Ernst & Young for 29 years until 2009 and had held key leadership positions in the development of such firm in China. Mr. Lee is a member of the Institute of Chartered Accountants in England and Wales, the Institute of Chartered Accountants in Australia, the Association of Chartered Certified Accountants, the Hong Kong Institute of Certified Public Accountants and the Macau Society of Registered Accountants. Mr. Lee currently also serves as an independent non-executive director of China Taiping Insurance Holdings Company Limited, Chaowei Power Holdings Limited, West China Cement Limited and China Modern Dairy Holdings Limited, companies listed on the main board of The Stock Exchange of Hong Kong Limited, since October 2009, June 2010, July 2010 and October 2010, respectively, and Sino Vanadium Inc., a company listed on the TSX Venture Exchange in Canada since October 2009. Mr. Lee was appointed as a member of the Chinese People's Political Consultative Conference of Hunan Province in China since 2007.

Save as disclosed above, Mr. Lee has not held any directorships in any listed public companies in the three years immediately preceding his date of appointment. Mr. Lee does not hold any other positions with the Company or other members of the Group, and he has no relationships with any director, senior management or substantial or controlling shareholder of the Company. As of the date of this announcement, Mr. Lee does not have any interest in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Lee will enter into an appointment letter with the Company for a term of three years. Mr. Lee will not be entitled to any emoluments until such terms are approved by the shareholders of the Company.

The Board is not aware of any other matters in relation to the appointment of Mr. Zhang as non-executive director or the appointment of Mr. Lee as an independent non-executive director of the Company that needs to be brought to the attention of the shareholders of the Company, nor is there any information that need to be disclosed by the Company pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**").

Appointment of Authorized Representative

The Board also announces that Mr. Zou Xiao Chun has been appointed the authorised representative of the Company in place of Mr. Chen for the purpose of Rule 3.05 of the Listing Rules.

The Board would also like to take this opportunity to express its gratitude to Mr. Chen and Mr. Sun for their valuable services and contributions to the Company during their tenure of office as directors of the Company and welcome Mr. Zhang and Mr. Lee in joining the Board.

By Order of the Board of
GOME Electrical Appliances Holding Limited
Wang Jun Zhou
Executive Director and President

9 March 2011

As at the date of this announcement, the Board of the Company comprises Mr. Chen Xiao, Mr. Ng Kin Wah, Mr. Wang Jun Zhou, Ms. Wei Qiu Li, Mr. Sun Yi Ding and Mr. Zou Xiao Chun as executive directors; Mr. Zhu Jia, Mr. Ian Andrew Reynolds, Ms. Wang Li Hong and Ms. Huang Yan Hong as non-executive directors; and Mr. Sze Tsai Ping, Michael, Mr. Chan Yuk Sang and Mr. Thomas Joseph Manning as independent non-executive directors.

* *For identification purpose only*