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FORTE 复地

復地（集團）股份有限公司

SHANGHAI FORTE LAND CO., LTD.*

(a Sino-foreign joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 02337)

Announcement

CONTRACTUAL SALES FIGURES OF THE GROUP FOR THE MONTH OF MARCH 2011

The board of directors of Shanghai Forte Land Co., Ltd. (the "Company", together with its subsidiaries, the "Group") would like to inform its shareholders and the investment public of the contractual sales figures of the Group for the month of March 2011. Due to uncertainties in the sales process, the sales figures set out as below may deviate from finalized sales figures in the interim/annual reports and are for investors' reference only.

According to the sale and purchase contracts duly entered into between the Group and the purchasers, the attributable (according to equity interests) contractual sales area and sales amount achieved by the Group for the month of March 2011 were approximately 84,116 square metres and RMB 619 million, respectively (same period for year 2010: 76,752 square metres and RMB 899 million). the breakdowns of which by projects are set out below (excluding the sales of parking spaces):

Project Name	City	Attributable		Gross		Equity Interest of the Group
		Area m ²	Amount RMB Million	Area m ²	Amount RMB Million	
Yi He Hua Cheng	Shanghai	284	8.03	568	16.06	50.00%
*Golden City(Note 1)	Shanghai	64	2.28	160	5.70	40.00%
Glorious Times	Shanghai	418	17.86	418	17.86	100.00%
Peking House	Beijing	379	17.60	379	17.60	100.00%
Windsor Villa	Tianjin	2,604	28.55	3,720	40.79	70.00%
Uptown	Chongqing	11,595	81.90	11,595	81.90	100.00%
Gorgeous lakeside	Chengdou	5,050	48.82	6,312	61.03	80.00%
Invaluable City	Hangzhou	270	3.19	360	4.25	75.00%
*Forte Times(Note 2)	Hangzhou	45	0.59	90	1.18	50.00%
Forte International East Lake	Wuhan	974	15.58	1,392	22.26	70.00%
*Graceful Oasis(Note 1)	Nanjing	646	5.24	1,577	12.79	40.95%
Glorious Times	Nanjing	2,737	44.91	3,041	49.90	90.00%
*Australian Garden(Note 2)	Wuxi	107	0.67	214	1.33	50.00%
Natural City	Changchun	4,832	32.50	4,832	32.50	100.00%
Yotown	Xi'an	7,829	59.98	8,241	63.14	95.00%
*Chief Park City(Note 2)	Xi'an	46,282	250.89	92,565	501.77	50.00%
Sub Total(March 2011)		84,116	619	135,464	930	
Total(from January to March 2011)		210,185	1,978	303,022	2,743	

*Note:

- 1 Associate
- 2 Jointly-controlled entity

By Order of the Board
SHANGHAI FORTE LAND CO., LTD.
ZHANG HUA
 Chairman

1 April 2011, Shanghai, PRC

As at the date of this announcement, the executive directors of the Company are Mr. Fan Wei, Mr. Zhang Hua and Mr. Wang Zhe; the non-executive directors of the Company are Mr. Guo Guangchang, Mr. Feng Xiekun and Mr. Chen Qiyu; and the independent non-executive directors of the Company are Mr. Charles Nicholas Brooke, Mr. Chen Yingjie, Mr. Zhang Hongming and Ms. Wang Meijuan.

* For identification purpose only