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**洛陽欒川鉬業集團股份有限公司**

**China Molybdenum Co., Ltd.\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 03993)

## **POLL RESULTS AT THE ANNUAL GENERAL MEETING**

References are made to the notice of the Annual General Meeting of 洛陽欒川鉬業集團股份有限公司 China Molybdenum Co., Ltd.\* (the “**Company**”) dated 14 February 2011 (the “**AGM Notice**”) containing details of the resolutions tabled before the Annual General Meeting of the Company for the year 2011 (the “**AGM**”) for shareholders’ approval. Unless otherwise stated, terms used herein shall have the same meanings as those defined in the AGM Notice issued by the Company.

The board of directors (the “**Board of Directors**”) of the Company is pleased to announce that the AGM was held at 9:00 a.m. on Friday, 1 April 2011 at the International Conference Room of Mudu-Lee Royal International Hotel at No.239, Kaiyuan Street, Luonan District, Luoyang City, Henan Province, the People’s Republic of China (the “**PRC**”).

The number of issued shares of the Company as at the date of the AGM was 4,876,170,525 shares, being the total number of shares entitling the holders to attend and vote for or against any of the resolutions proposed at the AGM. There were no shares of the Company entitling the holders to attend and vote only against the resolutions at the AGM. Shareholders of the Company and authorised proxies holding an aggregate of 3,720,165,458 shares, representing approximately 76.29% of the total issued shares of the Company were present at the AGM.

The holding of the AGM was in compliance with the requirements of the Company Law of the PRC and the provisions of the Articles of Association of the Company. The AGM was chaired by Mr. Duan Yuxian, the Chairman of the Board of Directors.

All the resolutions at the AGM were put to the vote by way of poll and were approved by the shareholders of the Company. The poll results of the resolutions at the AGM are as follows:

<b>ORDINARY RESOLUTIONS</b>		<b>No. of votes (%)</b>	
		<b>For</b>	<b>Against</b>
1.	To receive and consider the report of the board of directors of the Company (the “ <b>Board</b> ”) for the year ended 31 December 2010.	3,720,164,458 (99.99997%)	1,000 (0.00003%)
2.	To receive and consider the report of the supervisory committee of the Company for the year ended 31 December 2010.	3,720,164,458 (99.99997%)	1,000 (0.00003%)
3.	To receive and consider the audited consolidated financial statements and the auditor’s report of the Company for the year ended 31 December 2010.	3,720,164,458 (99.99997%)	1,000 (0.00003%)
4.	To consider and approve the profit distribution plan and the recommendation for the payment of the final dividend of the Company for the year ended 31 December 2010.	3,720,165,458 (100%)	—
5.	To consider and approve the authorisation of the Board to deal with all matters in relation to the Company’s distribution of interim dividend for the year 2011 in its absolute discretion (including, but not limited to, determining whether to distribute interim dividend for the year 2011).	3,720,164,458 (99.99997%)	1,000 (0.00003%)

<b>ORDINARY RESOLUTIONS</b>		<b>No. of votes (%)</b>	
		<b>For</b>	<b>Against</b>
6.	To consider and approve the re-appointment of Deloitte Touche Tohmatsu CPA Ltd. and Deloitte Touche Tohmatsu, Certified Public Accountants, as the Company's domestic and overseas auditors respectively for the year 2011, to hold office until the conclusion of the next annual general meeting and to authorise the Board to determine their remuneration.	3,720,163,458 (99.99995%)	2,000 (0.00005%)
7.	To consider and approve other business (if any).	N/A	N/A

<b>SPECIAL RESOLUTIONS</b>		<b>No. of votes (%)</b>	
		<b>For</b>	<b>Against</b>
8.	To consider and approve the authorisation of the Board to fix the remuneration of the directors and the supervisors of the Company for the year 2011.	3,720,164,458 (99.99997%)	1,000 (0.00003%)
9.	For the purpose of increasing the flexibility and efficiency in operation, to give a general mandate to the Board to issue, allot and deal with additional Domestic Shares not exceeding 20% of the Domestic Shares in issue and additional H Shares not exceeding 20% of the H Shares in issue and authorise the Board to make corresponding amendments to the Articles of Association of the Company as it thinks fit so as to reflect the new share capital structure upon the allotment or issuance of shares.	3,605,912,849 (96.92883%)	114,252,609 (3.07117%)

Messrs. Deloitte Touche Tohmatsu have acted as the scrutineer for the poll at the AGM and compared the poll results summary to the poll forms collected by the Company. The work performed by Messrs. Deloitte Touche Tohmatsu in this respect did not constitute an assurance engagement in accordance with Hong Kong Standards on Auditing, Hong Kong Standards on Review Engagements or Hong Kong Standards on Assurance Engagements issued by the Hong Kong Institute of Certified Public Accountants nor did it include provision of any assurance or advice on matters of legal interpretation or entitlement to vote.

## **PAYMENT OF THE FINAL DIVIDEND**

The Board wishes to inform the Company's shareholders that the details of the payment of the final dividend are as follows:

The Company will pay a final dividend of RMB0.404 per share (including tax) for the year ended 31 December 2010 to shareholders whose names appeared on the register of members of the Company on 1 April 2011. Such final dividend shall be calculated on the average of the mean exchange rate of the conversion of RMB to Hong Kong dollars announced by the People's Bank of China one calendar week preceding 1 April 2011.

The Company will appoint a receiving agent in Hong Kong (the "**Receiving Agent**") and will pay to such Receiving Agent the final dividend declared for payment to holders of H shares. The final dividend will be paid by the Receiving Agent on or about Tuesday, 26 April 2011. The cheques will be dispatched to holders of H shares by ordinary post at their own risk.

By Order of the Board  
**China Molybdenum Co., Ltd. \***  
**Duan Yuxian**  
*Chairman*

Luoyang, the PRC, 1 April 2011

As at the date of this announcement, the Directors of the Company are:

*Executive Directors*

Mr. Duan Yuxian, Mr. Li Chaochun, Mr. Wu Wenjun, Mr. Li Faben, Mr. Wang Qinxi

*Non-executive Directors*

Mr. Shu Hedong, Mr. Zhang Yufeng

*Independent Non-executive Directors*

Mr. Gao Dezhu, Mr. Zeng Shaojin, Mr. Gu Desheng, Mr. Ng Ming Wah, Charles

\* *For identification purposes only*