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中國鎳資源控股有限公司
CHINA NICKEL RESOURCES
HOLDINGS COMPANY LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 02889)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Mao has been appointed an executive director of the Company, with effect from 11 April 2011.

APPOINTMENT OF EXECUTIVE DIRECTOR

This announcement is made pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of China Nickel Resources Holdings Company Limited (the “**Company**” together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Mao Yehong (“**Mr. Mao**”) has been appointed an executive director of the Company with effect from 11 April 2011.

Mr. Mao, aged 58, worked as a technician, assistant engineer, deputy director of scheduling, head of engineer group, assistant to factory director and deputy factory director in Steel Plant No. 2 of Taiyuan Iron & Steel (Group) Co., Ltd. (太原鋼鐵(集團)有限公司第二煉廠) from July 1980 to September 1990. He was the deputy factory director, managing deputy factory director and chief engineer in the Wire Plant of Taiyuan Iron & Steel (Group) Co., Ltd. (太原鋼鐵(集團)有限公司線材廠) from September 1990 to March 1998 and was the factory director and secretary of the committee party in Rolling Plant No. 3 of Taiyuan Iron & Steel (Group) Co., Ltd. (太原鋼鐵(集團)有限公司第三軋鋼廠) from March 1998 to June 2004. Prior to joining the Group, Mr. Mao worked as the deputy managing director and chief engineer in Rui Tian Steel Co., Ltd., the deputy managing director in Fuzhou Wuhang Stainless Steel Co., Ltd. and the managing director in Jiangsu Dainan New Oriental Iron & Steel Co., Ltd. from June 2004 to December 2010.

Mr. Mao graduated with a bachelor’s degree in engineering from Northeastern University (東北大學) in China in July 1980.

Mr. Mao has no relationship with any directors, senior management or substantial shareholders of the Company. Mr. Mao does not have any interest (within the meaning of Part XV of the Securities and Futures Ordinance) in the securities of the Company. Mr. Mao has not been a director of any listed companies in the past three years.

Mr. Mao has entered into a service contract with the Company with a term of three years. He is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Mao is entitled to receive by way of director's fee for his service as an executive director of the Company determined by the Board, which is currently fixed at RMB600,000 per annum, plus discretionary bonus, which is to be determined by the Board based on Mr. Mao's performance.

There is no other information required to be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules. There are no other matters that need to be brought to the attention of the shareholders of the Company, nor is there any information that need to be disclosed by the Company pursuant to Rule 13.51(2) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Mao for joining the Board.

By Order of the Board of
China Nickel Resources Holdings Company Limited
Dong Shutong
Chairman

Hong Kong, 11 April 2011

As at the date of this announcement, the executive Directors are Mr. Dong Shutong, Mr. Lau Hok Yuk, Mr. Song Wenzhou, Mr. Zhao Ping, Mr. Dong Chengzhe, Mr. Yang Fei and Mr. Mao Yehong; the non-executive Director is Mr. Yang Tianjun; and the independent non executive Directors are Mr. Bai Baohua, Mr. Huang Changhuai, Mr. Wong Chi Keung and Mr. Fahmi Idris.