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恒基兆業地產有限公司
HENDERSON LAND DEVELOPMENT COMPANY LIMITED
Incorporated in Hong Kong with limited liability
(Stock Code : 12)

ANNOUNCEMENT

This is a voluntary announcement made by the board of directors (the “Board”) of Henderson Land Development Company Limited (“HLD”).

HLD has been notified by its holding company, Henderson Development Limited (“HD” which is controlled by the family of Dr. Lee Shau Kee) that HD has today made a capital investment of HK\$10 billion in exercising 172,414,000 warrants for the subscription of 172,414,000 shares in HLD at a price of HK\$58 per share.

HD purchased a total of 28,244,000 shares in HLD from the market for the period from 18 March 2011 (after the announcement of results of HLD) up to and including yesterday. Together with the subscription of 172,414,000 shares in HLD through exercise of warrants, HD has increased its holding of HLD by a total of 200,658,000 shares. HD has indicated that it would not be easy to acquire such a significant amount of shares in HLD if not for the subscription made through the exercise of warrants held by it. HD also expresses its intention to make further acquisition of HLD shares at reasonable prices in the market and/or through exercise of the remaining warrants held by it and targets for a total additional holding of not less than 228,467,440 shares since 18 March of this year, which equals the number of shares that HD has been entitled to subscribe under the warrants issued to it last year.

By Order of the Board
Henderson Land Development Company Limited
Timon Liu Cheung Yuen
Company Secretary

Hong Kong, 12 April 2011

As at the date of this announcement, the Board comprises: (1) executive directors: Lee Shau Kee (Chairman), Lee Ka Kit, Lam Ko Yin, Colin, Lee Ka Shing, Yip Ying Chee, John, Au Siu Kee, Alexander, Suen Kwok Lam, Lee King Yue, Fung Lee Woon King, Lau Yum Chuen, Eddie, Li Ning, Kwok Ping Ho, Patrick and Wong Ho Ming, Augustine; (2) non-executive directors: Woo Po Shing, Leung Hay Man, Lee Pui Ling, Angelina, Lee Tat Man and Woo Ka Biu, Jackson (as alternate to Woo Po Shing); and (3) independent non-executive directors: Kwong Che Keung, Gordon, Ko Ping Keung and Wu King Cheong.