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## **Little Sheep Group Limited**

### **小肥羊集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 0968)**

#### **SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE TRANSACTION DEEMED DISPOSAL OF EQUITY INTEREST IN LITTLE SHEEP MEAT**

Reference is made to the announcement of the Company dated 12 April 2011 in relation to the deemed disposal of the Company's interest in Little Sheep Meat (the "**Announcement**"). Terms used in this announcement shall have the same meaning as defined in the Announcement unless stated otherwise.

The Board makes this supplemental announcement further to the Announcement to provide the estimated gain arising from the deemed disposal of Little Sheep Meat by the Company.

Based on the unaudited net asset value of Little Sheep Meat of approximately RMB17.3 million as at 31 March 2011 as stated in the Announcement, it is estimated there would be a gain of approximately RMB2.6 million arising from the deemed disposal of 70% interest in Little Sheep Meat by the Company, after taking into account goodwill derecognised on deemed disposal and the Group's equity interest in Little Sheep Meat after the deemed disposal. It should, however, be noted that such estimated gain is based on the latest unaudited net asset value of Little Sheep Meat, the actual gain to be recognized in the Company's income statement, which depends on the fair value of the audited net asset of Little Sheep Meat upon completion of the Proposal Capital Increase, may be different from the above estimation.

For and on behalf of  
**Little Sheep Group Limited**  
**Zhang Gang**  
*Chairman*

Hong Kong, 15 April 2011

*As at the date of this announcement, the executive directors of the Company are Zhang Gang, Lu Wenbing, Zhang Zhanhai, Li Baofang and Wang Jianhai, the non-executive directors of the Company are Chen Hongkai, Su Jing Shyh Samuel, Koo Benjamin Henry Ho Chung and Hsieh Hui-yun Lily and the independent non-executive directors of the Company are Xiang Bing, Yeung Ka Keung and Shin Yick, Fabian.*