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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Release of Trade Restriction of A Controlling Shareholder's Shares Announcement

With the approval of China Security Regulatory Commission (Zheng Jian Xu Ke[2008] No. 417) and the approval of Shanghai Stock Exchange (Shang Zheng Shang Zi [2008] No.29), Zijin Mining Group Co., Ltd.* ("the **Company**") has issued 1,400,000,000 shares of common share (A share) (nominal value of RMB0.1 each) to the public and listed at the Shanghai Stock Exchange on 25 April 2008.

Minxi Xinghang State-owned Assets Investment Company Limited ("**Minxi Xinghang**"), being the controlling shareholder of the Company, held 4,210,902,120 shares of the Company, all of which were held prior to the initial public offering of the A shares of the Company. In accordance with the relevant stipulations of the Company Law and the Rules Governing the Listing of Stock on Shanghai Stock Exchange, when the Company made the public offer of the A shares, Minxi Xinghang undertook that it would not within 36 months since the listing of A shares of the Company, transfer to, or assign other parties, to manage the shares of the Company held by it, nor would the shares be acquired by the Company. Minxi Xinghang has strictly abided by the above mentioned commitment.

In accordance with relevant regulations of the Implementing Measures for the Transfer of Some State-owned Shares from the Domestic Securities Market to the National Social Security Fund (Cai Qi [2009] No. 94) issued by the Ministry of Finance and other governmental departments of the People's Republic of China (the "**PRC**") and the Announcement about Implementing the Transfer of State-owned Shares in Domestic Securities Market Policy, Minxi Xinghang has to transfer its 138,989,430 A shares of the Company to National Council for Social Security Fund. The above mentioned transfer has not been completed yet and those shares are still held by Minxi Xinghang. However, the said shares have already been frozen by China Securities Depository and Clearing Corporation Limited.

In accordance with the undertaking of Minxi Xinghang and relevant regulations, the 4,210,902,120 A shares of the Company held by Minxi Xinghang (representing 28.96% of the total shares of the Company) will be released from selling restrictions and be available in the market on 25 April 2011. The changes in shareholding structure of the Company after such shares become available in the market are set out as follows:

Unit: Share

	Before the change	The change	After the change
1. Total number of A shares subject to domestic selling restrictions	4,210,902,120	- 4,210,902,120	0
Including: state-owned shares	4,210,902,120	- 4,210,902,120	0
2. Total number A shares not subject to domestic selling restrictions	6,324,966,980	+ 4,210,902,120	10,535,869,100
3. Number of tradable shares listed overseas (H shares)	4,005,440,000	0	4,005,440,000
4. Total share capital	14,541,309,100	0	14,541,309,100

Investors and shareholders are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by the Company on a voluntary basis.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Luo Yingnan, Liu Xiaochu, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mister. Peng Jiaqing as non-executive director, and Messrs. Su Congfu, Chen Yuchuan, Lin Yongjing, and Wang Xiaojun as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

19 April 2011 Fujian, China.

**The Company's English name is for identification purpose only*