CONTENTS

You should rely only on the information contained in this prospectus and the Application Forms to make your investment decision. We have not authorized anyone to provide you with information that is different from what is contained in this prospectus. Any information or representation not made in this prospectus must not be relied on by you as having been authorized by us, the Joint Global Coordinators, the Joint Sponsors, any of the Underwriters, any of their respective directors, officers or representatives, or any other person or party involved in the Global Offering.

	Page
Expected Timetable	i
Contents	iii
Summary	1
Definitions	20
Glossary of Technical Terms	29
Forward-looking Statements	34
Risk Factors	36
Waivers from Strict Compliance with the Listing Rules and the Companies Ordinance	65
Information about this Prospectus and the Global Offering	67
Directors and Parties Involved in the Global Offering	72
Corporate Information	77
Industry Overview	79
History and Reorganization	94
Business	119
Relationship with our Controlling Shareholders	203
Directors, Senior Management and Employees	207
Connected Transactions	215
Substantial Shareholders	222
Share Capital	223
Corporate Investor	225
Financial Information	227
Future Plans and Use of Proceeds	266
Underwriting	268
Structure of the Global Offering	278
How to Apply for Hong Kong Offer Shares	285

CONTENTS

Appendix I	_	Accountants' Report I-1
Appendix II	_	Unaudited Pro Forma Financial Information II-1
Appendix III	_	Profit Forecast III-1
Appendix IV	_	Property Valuation Report IV-1
Appendix V	_	Summary of Principal PRC Laws and Regulations V-1
Appendix VI	_	Summary of the Constitution of the Company and Cayman Islands Companies Law
Appendix VII	_	Statutory and General Information
Appendix VIII	_	Documents Delivered to the Registrar of Companies and Available for Inspection