
CORPORATE INVESTOR

THE CORPORATE PLACING

As part of the International Offering, the Joint Bookrunners and we have entered into a cornerstone investment agreement with the investor described below (the “Corporate Investor”), pursuant to which the Corporate Investor has agreed to subscribe, at the Offer Price for such number of Offer Shares (rounded down to the nearest whole board lot of 2,000 Shares) that may be purchased for an aggregate amount of US\$30,000,000 (equivalent to approximately HK\$233,100,000, assuming an exchange rate of US\$1.00 = HK\$7.77) (the “Corporate Placing”). Assuming an Offer Price of HK\$1.92, HK\$2.35 and HK\$2.78 (being the minimum, mid-point and maximum of the indicative Offer Price range stated in this prospectus), the total number of Offer Shares to be subscribed for by the Corporate Investor would be 121,406,000, 99,190,000 and 83,848,000 respectively, representing (i) approximately 2.0%, 1.7% and 1.4% respectively of the Shares in issue and outstanding upon the completion of the Global Offering and the Capitalization Issue; and (ii) approximately 8.1%, 6.6% and 5.6% respectively of the total number of Offer Shares (in each case assuming that the Over-allotment Option and all outstanding Options are not exercised).

The Corporate Investor is an independent third party. Details of the actual number of Offer Shares to be allocated to the Corporate Investor will be disclosed in the allotment results announcement to be issued by our Company on or before May 5, 2011.

The Corporate Placing forms part of the International Offering. None of the Corporate Investor or its associates will purchase any Offer Shares under the International Offering other than pursuant to the cornerstone investment agreement entered into or where the Corporate Investor or its associate(s) is acting as a nominee for its customers. The Offer Shares to be subscribed for by the Corporate Investor will rank *pari passu* in all respects with the other fully paid Shares in issue and will be counted towards the public float of the Company. Immediately following the completion of the Global Offering. The Corporate Investor will not have any representation on the Board, and will not become our substantial shareholder.

The Offer Shares to be subscribed for by the Corporate Investor will not be affected by any reallocation of the Offer Shares between the International Offering and the Hong Kong Public Offering described in “Structure of the Global Offering – Reallocation”.

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The following Corporate Investor has entered into a cornerstone investment agreement with the Joint Bookrunners and us in respect of the Corporate Placing. The information about our Corporate Investor has been provided by the Corporate Investor in connection with the Corporate Placing.

Atlantis Investment Management (Hong Kong) Limited (“Atlantis”)

Pursuant to a cornerstone investment agreement entered into among the Joint Bookrunners, Atlantis and us on April 11, 2011, Atlantis has agreed to subscribe for such number of Offer Shares (rounded down to the nearest whole board lot) which may be purchased for approximately US\$30,000,000 (equivalent to approximately HK\$233,100,000, assuming an exchange rate of US\$1.00 = HK\$7.77) at the Offer Price. Assuming an Offer Price of HK\$1.92, HK\$2.35 and HK\$2.78, being the minimum, mid-point and maximum of the indicative Offer Price range stated in this prospectus, Atlantis would subscribe for a total number of 121,406,000, 99,190,000 and 83,848,000 Shares respectively,

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which represent approximately 8.1%, 6.6% and 5.6% of the Offer Shares and approximately 2.0%, 1.7% and 1.4% respectively of the total number of Shares immediately upon completion of the Global Offering and the Capitalization Issue (assuming that the Over-allotment Option and all outstanding Options are not exercised).

Atlantis is an independent investment boutique fund which is registered with the SFC and has 16 years' experience managing Asian equity strategies for global institutional clients. Atlantis manages US\$4 billion of China equities.

CONDITIONS PRECEDENT

The subscription obligation of the Corporate Investor is subject to, among other things, the following conditions precedent:

- (a) the underwriting agreement for the Hong Kong Public Offering and the underwriting agreement for the International Offering being entered into, having become effective and unconditional by no later than the time and date as specified (in accordance with their respective original terms, as subsequently varied by agreement of the parties thereto or waived, to the extent it may be waived, by the relevant parties) in those underwriting agreements;
- (b) neither of the aforesaid underwriting agreements having been terminated;
- (c) the Listing Committee of the Hong Kong Stock Exchange having granted the approval for the listing of, and permission to deal in, the Shares and that such approval or permission has not been revoked; and
- (d) no Laws shall have been enacted or promulgated which prohibit the consummation of the transactions contemplated in the Hong Kong Public Offering, the International Offering or herein and there shall be no orders or injunctions from a court of competent jurisdiction in effect precluding or prohibiting consummation of such transactions.

RESTRICTIONS ON DISPOSALS BY THE CORPORATE INVESTOR

The Corporate Investor has agreed that, without the prior written consent of the Company and the Joint Bookrunners, it will not, whether directly or indirectly, at any time during the during the period of six months following the Listing Date, dispose of any of the Shares subscribed for or any direct or indirect interest in any company or entity holding any of the Shares subscribed for, or agree or contract to, or publicly announce that any intention of enter into any such transaction described above, other than certain permitted intra-group transfers.