

## SUBSTANTIAL SHAREHOLDERS

So far as the Directors are aware, immediately following the completion of the Global Offering and the Capitalization Issue and assuming that the Over-allotment Option and any options that may be granted under the Share Option Scheme have not been exercised, the following persons will have or be deemed or taken to have an interest and/or short position in the Shares or the underlying Shares which would fall to be disclosed under the provisions of Division 2 and 3 of Part XV of the SFO:

Name of Shareholder	Capacity	Number of Shares	Percentage of Shareholding
Kang Baohua ( <i>Note 1</i> ) .....	Interest in controlled corporation	3,334,253,626	55.57%
Best Outlook ( <i>Note 1</i> ) .....	Beneficial owner	2,579,971,923	43.00%
Neo Pioneer ( <i>Note 1</i> ) .....	Beneficial owner	754,281,703	12.57%
Long Thrive ( <i>Note 2</i> ) .....	Beneficial owner	870,940,571	14.52%

*Notes:*

1. Mr. Kang is the chairman and an executive Director of our Company. Best Outlook and Neo Pioneer are companies incorporated in the BVI and are wholly owned by Mr. Kang.
2. Long Thrive is a company incorporated in the BVI and is owned by 6 employees of our Company and Ms. Kang.

As of the Latest Practicable Date, so far as is known to our Directors, the following persons were interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any of our subsidiaries or had option in respect of such capital:

Name of Shareholder	Name of company	Percentage of Shareholding
Peter Tschudin .....	Yuanda Europe Limited	40%

Save as disclosed herein, the Directors are not aware of any person (who are not Directors) who will, immediately following the completion of the Global Offering and the Capitalization Issue, be directly or indirectly interested in 10% or more of our Company's share capital. The Directors are not aware of any arrangement which may at a subsequent date result in a change of control of our Company.