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## FUTURE PLANS AND USE OF PROCEEDS

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### FUTURE PLANS

See the section entitled “Business — Our Business Strategies” in this prospectus for our future plans.

### USE OF PROCEEDS

We estimate that the aggregate net proceeds to us from the Global Offering (after deducting underwriting fees and estimated expenses payable by us in connection with the Global Offering, and assuming an Offer Price of HK\$2.35 per share, being the mid point of the indicative Offer Price range and no exercise of any Over-allotment Option) will be approximately HK\$3,372.0 million. We currently intend to apply these net proceeds in the following manner:

- approximately 40% or HK\$1,348.8 million, for expansion of our production capacity, including acquisition of land use rights, construction of production facilities and purchase of equipment, which is expected to increase (i) our annual production capacity for curtain wall by 9.6 million square meters, (ii) our annual production capacity for aluminum alloy doors and windows by 1.5 million square meters, (iii) our annual production capacity for glass by 4.0 million square meters, and (iv) our annual production capacity for aluminum extrusion by 250,000 tons. For details of our expansion plans, including the details of the acquisition of relevant land, please see the section entitled “Business – Production Facilities” in this prospectus;
- approximately 30% or HK\$1,011.6 million, for repayment of our existing debts, which primarily include our bridge loan with an outstanding amount of HK\$820 million as of the Latest Practicable Date. For details of our bridge loan facility, please see the section entitled “History and Reorganization – Reorganization – (e) Introduction of Financial Investor – Bridge Loan Facility” in this prospectus;
- approximately 10% or HK\$337.2 million, for investment in research and development, including recruitment of research, development and design professionals and purchase of materials and equipment for experiment;
- approximately 10% or HK\$337.2 million, for expanding our sales and marketing network; and
- approximately 10% or HK\$337.2 million, for working capital and other general corporate purposes.

The additional net proceeds that we will receive if the Over-allotment Option is exercised in full will be approximately HK\$510.2 million (assuming the Offer Price at the mid-point of the stated Offer Price range of HK\$2.35). If the Over-allotment Option is exercised in full, our Directors intend to use all the additional net proceeds proportionately as earmarked above.

If the Offer Price is fixed at HK\$2.78, being the high end of the stated Offer Share range, our net proceeds will be (i) increased by approximately HK\$622.4 million, assuming the Over-allotment Option is not exercised; and (ii) increased by approximately HK\$715.7 million, assuming the Over-allotment Option is exercised in full. Our Directors currently intend to use all the additional net proceeds proportionately as earmarked above.

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If the Offer Price is fixed at HK\$1.92, being the low end of the stated Offer Price range, our net proceeds will instead be (i) decreased by approximately HK\$622.4 million, assuming the Over-allotment Option is not exercised; and (ii) decreased by approximately HK\$715.7 million, assuming the Over-allotment Option is exercised in full. Our Directors currently intend to reduce our use of proceeds proportionately as earmarked above.

To the extent that the net proceeds to us from the Global Offering are not immediately applied to the above purposes, we will deposit the net proceeds into short-term demand deposits and/or money market instruments.