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HannStar Board International Holdings Limited

瀚宇博德國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00667)

VOLUNTARY ANNOUNCEMENT

(1) CHANGE OF DIRECTORS AND SUPERVISOR OF WALSIN BOARD CORPORATION

(2) PROPOSED VOLUNTARY LIQUIDATION OF WALSIN BOARD CORPORATION AND HANNSTAR BOARD INTERNATIONAL (SINGAPORE) PRIVATE LIMITED

This is a voluntary announcement made by the Company.

The Board wishes to inform the Shareholders and potential investors of the Company that:

- (i) Mr. Chang Chia-ning (張家寧先生), Mr. Lai Wei-chen (賴偉珍先生) and Mr. Hsueh Yung-lung (薛永龍先生) have been appointed as the directors of Walsin Board, whereas Mr. Fan, Po-kang (范伯康先生) has been appointed as the supervisor of Walsin Board, all effective on 27 April 2011; and
- (ii) on 27 April 2011, the Board resolved to commence the voluntary winding up of Walsin Board and HannStar Singapore, both of them are direct wholly-owned subsidiaries of the Company.

This is a voluntary announcement made by the Company.

CHANGE OF DIRECTORS AND SUPERVISOR OF WALSIN BOARD

The Board wishes to inform the Shareholders and potential investors of the Company that on 27 April 2011, the existing directors of Walsin Board (namely, Mr. Chiao Yu-heng (焦佑衡先生), Mr. Lai Wei-chen (賴偉珍先生) and Mr. Ho Ai-tang (何藹棠先生)) and the existing supervisor of Walsin Board, namely, Ms. Chen Hui-lan (陳會蘭女士), have retired from their respective positions. Mr. Chang Chia-ning (張家寧先生), Mr. Lai Wei-chen (賴偉珍先生) and Mr. Hsueh Yung-lung (薛永龍先生) have then been appointed as the directors of Walsin Board, whereas Mr. Fan, Po-kang (范伯康先生) has been appointed as the supervisor of Walsin Board, all effective on 27 April 2011.

PROPOSED VOLUNTARY WINDING UP OF WAL SIN BOARD AND HANNSTAR SINGAPORE

The Board also would like to inform the Shareholders and potential investors of the Company that on 27 April 2011, the Board resolved to commence the voluntary winding up of Walsin Board and Hannstar Singapore. Walsin Board is a company incorporated in Taiwan, whereas Hannstar Singapore is a company incorporated in Singapore. Both of them are direct wholly-owned subsidiaries of the Company.

REASONS FOR THE VOLUNTARY LIQUIDATION OF WAL SIN BOARD AND HANNSTAR SINGAPORE

Walsin Board is a dormant and inactive company. The Company believes that the voluntary liquidation of Walsin Board is beneficial to the Group and in the interest of the Shareholders as a whole because the liquidation would simplify the Group's corporate structure and reduce the Group's operating costs.

Further, the Company believes that the voluntary liquidation of HannStar Singapore is beneficial to the Group and in the interest of the Shareholders as a whole for the following reasons:

1. The Group currently carries out the trading of PCBs through both HannStar Samoa and HannStar Singapore. After the liquidation of HannStar Singapore, the Group will carry out all such trading activities through HannStar Samoa only so as to integrate global marketing and sales resources and to provide customers with more comprehensive services. This would also improve the administrative efficiency of the Group as a whole and facilitate the communication between the Group and its customers.
2. The liquidation of HannStar Singapore would also simplify the Group's corporate structure and reduce the Group's operating costs.

DEFINITIONS

In this announcement, the following expressions shall have the meanings set out below unless the context requires otherwise:

“Board”	the board of Directors
“Company”	HannStar Board International Holdings Limited (瀚宇博德國際控股有限公司), a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the main board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“HannStar Samoa”	HannStar Board (SAMOA) Holdings Corp., a company incorporated in Samoa and a direct wholly-owned subsidiary of the Company

“HannStar Singapore”	HannStar Board International (Singapore) Private Limited, a company incorporated in Singapore and a direct wholly-owned subsidiary of the Company
“Shareholders”	the registered holder(s) of the Company’s share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Walsin Board”	Walsin Board Corporation (華科博德股份有限公司), a company incorporated in Taiwan and a direct wholly-owned subsidiary of the Company
“%”	per cent.

By order of the Board
HannStar Board International Holdings Limited
 瀚宇博德國際控股有限公司
Chang Chia-ning
Chairman

27 April 2011

As at the date of this announcement, the Board of the Company comprises the following Directors:

Executive Director: Mr. Yeh Shin-jiin

Non-executive Directors: Mr. Chang Chia-ning and Ms. Cao Jianhua

Independent Non-executive Directors: Mr. Chao Yuan-san, Ms. Chen Shun Zu, Deborah, Mr. Yeh Yu-an, Ms. Chang Pi-lan and Mr. Yen Chin-chang