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(a Sino-foreign joint stock limited company incorporated in the People's Republic of China) (Stock Code: 02337)

## Announcement

## CONTRACTUAL SALES FIGURES OF THE GROUP FOR THE MONTH OF APRIL 2011

The board of directors of Shanghai Forte Land Co., Ltd. (the "Company", together with its subsidiaries, the "Group") would like to inform its shareholders and the investment public of the contractual sales figures of the Group for the month of April 2011. Due to uncertainties in the sales process, the sales figures set out as below may deviate from finalized sales figures in the interim/annual reports and are for investors' reference only.

According to the sale and purchase contracts duly entered into between the Group and the purchasers, the attributable (according to equity interests) contractual sales area and sales amount achieved by the Group for the month of April 2011 were approximately 42,075square metres and RMB 469million, respectively (same period for year 2010: 74,201 square metres and RMB1,031million). The breakdowns of which by projects are set out below (excluding the sales of parking spaces):

Project Name	City	Attributable		Gross		
		Area m <sup>2</sup>	Amount RMB Million	Area m <sup>2</sup>	Amount RMB Million	Equity Interest of the Group
Yi He Hua Cheng	Shanghai	153	4.07	306	8.13	50.00%
Villa Espana	Shanghai	358	5.10	650	9.27	55.00%
Glorious Times	Shanghai	174	6.82	174	6.82	100.00%
Peking House	Beijing	943	36.31	943	36.31	100.00%
Windsor Villa	Tianjin	3,024	33.58	4,320	47.97	70.00%
Uptown	Chongqing	15,648	113.92	15,648	113.92	100.00%
Gorgeous lakeside	Chengdou	3,986	112.58	4,982	140.72	80.00%
Invaluable City	Hangzhou	843	10.89	1,124	14.52	75.00%
*Forte Times(Note 2)	Hangzhou	127	1.50	253	3.00	50.00%
Forte International East Lake	Wuhan	1,512	23.31	2,160	33.33	70.00%
*Graceful Oasis(Note 1)	Nanjing	3,880	30.52	9,474	74.53	40.95%
Glorious Times	Nanjing	1,057	18.12	1,174	20.13	90.00%
Natural City	Changchun	8,552	58.34	8,552	58.34	100.00%
Yotown	Xi'an	1,541	12.11	1,623	12.75	95.00%
*Chief Park City(Note 2)	Xi'an	277	1.65	553	3.29	50.00%
Sub Total(April 2011)		42,075	469	51,936	583	
Total(from January to April 2011)		252,260	2,447	354,958	3,326	

\*Note:

1 Associate

2 Jointly-controlled entity

## By Order of the Board SHANGHAI FORTE LAND CO., LTD. ZHANG HUA Chairman

4 May 2011, Shanghai, PRC

As at the date of this announcement, the executive directors of the Company are Mr. Fan Wei, Mr. Zhang Hua and Mr. Wang Zhe; the non-executive directors of the Company are Mr. Guo Guangchang, Mr. Feng Xiekun and Mr. Chen Qiyu; and the independent non-executive directors of the Company are Mr. Charles Nicholas Brooke, Mr. Chen Yingjie, Mr. Zhang Hongming and Ms. Wang Meijuan.

\* For identification purpose only