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**Zijin Mining Group Co., Ltd.\***

**紫金礦業集團股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock code: 2899)**

## **ANNOUNCEMENT**

Zijin Mining Group Co., Ltd.\* (the "Company"), Glencore International Plc ("Glencore") and other parties entered into an agreement on 4 May 2011, pursuant to which the Company will participate in the initial public offer ("IPO") of Glencore as a cornerstone investor through ICBC Credit Suisse Asset Management Company Limited as a Qualified Domestic Institutional Investor (QDII) and invest US\$100 million in new shares of Glencore (approximately RMB650.13 million based on the 4 May 2011 exchange rate, US\$1.00=RMB6.5013). The shares subscribed by the Company will be subject to a 6-month lock up period.

Glencore is a leading integrated producer and marketer of commodities, with worldwide activities in the marketing of metals and minerals, energy products and agricultural products and the production, refinement, processing, storage and transport of these products. Glencore operates on a global scale, marketing and distributing physical commodities sourced from third party producers and own production to industrial consumers. Glencore also provides financing, logistics and other supply chain services to producers and consumers of commodities. Glencore is incorporated in Jersey and owns the business departments and other operating subsidiaries through its subsidiary, Glencore International AG.

Also, Glencore holds interests in listed companies including a 34.5% interest in Xstrata, a 44% interest in Century Aluminum, a 70.6% interest in Minara Resources, and a 74.4% interest in Katanga Mining.

Through its subscription of the shares in Glencore, the Company will be positioned to benefit from returns on investment derived from Glencore's operations. Investors of the Company are advised that there is an investment risk that the price of the Glencore's shares may fluctuate following the IPO.

On 23 December 2009, the Company's wholly-owned subsidiary, Golden Lake Mining (BVI) Limited, subscribed and paid for US\$200 million in aggregate principal amount of 5% p.a. convertible bonds due in 2014 issued by Glencore International AG. Glencore Finance (Europe) S.A. is a subsidiary of Glencore.

**Investors and shareholders are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by the Company on a voluntary basis.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Luo Yingnan, Liu Xiaochu, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mister. Peng Jiaqing as non-executive director, and Messrs. Su Congfu, Chen Yuchuan, Lin Yongjing, and Wang Xiaojun as independent non-executive directors.

By Order of the Board of Directors  
**Zijin Mining Group Co., Ltd.\***  
**Chen Jinghe**  
*Chairman*

5 May 2011 Fujian, PRC

\* The Company's English name is for identification purpose only