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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 2899)

**ADDITIONAL RESOLUTION SUBMITTED BY A SHAREHOLDER FOR
2010 ANNUAL GENERAL MEETING**

The board of directors (the "Board") of Zijin Mining Group Co., Ltd.* (the "Company") received a "Proposal of capital conversion from capital reserve to share capital" (the "Proposal"). The Board considers that the contents of the Proposal are within the authority of the general meeting, with a clear subject and concrete resolution, and comply with the Company Law and the Articles of Association of the Company and should be presented in the annual general meeting for the year 2010 for consideration by the shareholders of the Company. A revised Notice of 2010 Annual General Meeting, a revised Proxy Form and a circular (which include the resolution relating to the Proposal) will be dispatched to the shareholders shortly.

The board of directors (the "Board") of Zijin Mining Group Co., Ltd.* (the "Company") issued "Notice of 2010 Annual General Meeting" on 13 April 2011, the 2010 annual general meeting will be convened on 30 May 2011 at the head office in Shanghang County.

The Board received a "Proposal of capital conversion from capital reserve to share capital" (the "Proposal") (the text of which is set out below) from Xinhua Industrial Group Co., Ltd. (a shareholder of the Company holding 1,634,576,071 shares as at 5 May 2011 which represent approximately 11.24% of the total issued share capital of the Company) on 5 May 2011. The Proposal states that the Company should convert RMB727,065,455 from its capital reserve into 7,270,654,550 shares (RMB0.1 per share). Based on the total share capital of 14,541,309,100 shares as at 31 December 2010, shareholders would be offered an additional five ordinary shares for each ten ordinary shares they hold ("2010 Bonus Issue").

In accordance with Section 103 of the Company Law of the People's Republic of China, "Shareholders, solely or jointly, holding more than 3% of the total shares of a company may, on or before ten days prior to the holding of a general meeting submit in writing to the board of directors the proposed resolutions. The board of directors shall issue a notice informing other shareholders within two days from the date of receipt of such proposal and table the proposed resolutions at the shareholders' general meeting for consideration. The contents of the proposal should be within the authority of the general meeting with a clear subject and concrete resolution". Article 68 of the Articles of Association of the Company states that "Shareholders, solely or jointly, holding more than 3% of the total shares carrying voting rights of the Company may, on or before 20 days prior to the holding of a general meeting

submit to the board of directors in writing the proposed resolutions. The board of directors shall, either issue a notice informing other shareholders within two days from the date of receipt of such proposal or at least 14 days before the date of the general meeting, issue a circular and announcement to notify all the shareholders of the proposed resolutions, and to table the proposed resolutions at the shareholders' general meeting for consideration". The Board considers the contents of the Proposal are within the authority of the general meeting, with a clear subject and concrete resolution, and comply with the Company Law and the Articles of Association of the Company and should be presented in the annual general meeting for the year 2010 for consideration by the shareholders of the Company.

Save for the above-mentioned Proposal, there are no changes to other matters referred to in the "Notice of 2010 Annual General Meeting" which was issued by the Board of the Company on 13 April 2011. **Shareholders should note that the record date (30 May 2011) referred to in this notice is only applicable to the right to receive the 2010 final dividend and in relation to voting rights at the Company's 2010 Annual General Meeting.**

If the 2010 Bonus Issue Proposal is approved by the shareholders of the Company at the Annual General meeting, the Company will announce a book closure date and record date for qualifying receipt of the bonus shares.

A revised Notice of 2010 Annual General Meeting, a revised Proxy Form and a circular (which include the resolution relating to the Proposal) will also be dispatched to the shareholders shortly.

Investors and shareholders are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by the Company on a voluntary basis.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Luo Yingnan, Liu Xiaochu, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mister. Peng Jiaqing as non-executive director, and Messrs. Su Congfu, Chen Yuchuan, Lin Yongjing, and Wang Xiaojun as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

6 May 2011 Fujian, PRC

* The Company's English name is for identification purpose only

Appendix:

Proposal of capital conversion from capital reserve to share capital

To the board of directors of Zijin Mining Group Co., Ltd.,

We have been informed by the board of directors of Zijin Mining Group Co., Ltd. (“Zijin Mining”) of the 2010 final dividend proposal which was that: a dividend of RMB1.00 (including tax) in cash per 10 shares on the basis of 14,541,309,100 shares in issue as at 31 December 2010, the undistributed balance will be retained for future distribution. Since listing in Hong Kong in 2003, Zijin Mining has maintained a relatively high distribution ratio each year. Zijin Mining’s net profit attributable to shareholders for the year 2010 prepared under International Financial Reporting Standards and China Accounting Standards were RMB4,812,664,513 and RMB4,827,916,726, respectively. Based on the principle of whichever is lower, adding to the undistributed profit balance RMB5,237,398,194 from the previous year, the total distributable profit was 10,050,062,707 by the end of 2010. Also, Zijin Mining’s capital reserve reached RMB9,377,131,118. We understand Zijin Mining needs substantial capital investment for development, but shareholders should have their reasonable return on investment.

Therefore, we agree with the above-mentioned dividend distribution and we would like to propose an additional distribution:

In addition to the dividend distribution, we suggest that Zijin Mining should convert RMB727,065,455 from its capital reserve into 7,270,654,550 shares (of RMB0.1 per share). Based on the total issued share of 14,541,309,100 shares as at 31 December 2010, shareholders will be offered an additional five ordinary shares for each ten ordinary shares they hold.

Zijin Mining will have over RMB8.5 billion cash and over RMB8.6 billion capital reserve after the proposed distribution. We have fully taken into consideration Zijin Mining’s future development and its normal operations can also generate sufficient cash flow to meet the needs of its business development.

Therefore, we suggest that the board of directors of Zijin Mining should reconsider the distribution issue and table this proposal at the coming annual general meeting for review and approval.

Xinhuadu Industrial Group Co., Ltd.
5 May 2011