

GLOBAL OFFER STATISTICS

Offer Price Range (per Ordinary Share) ⁽¹⁾	480 to 580 pence
Maximum number of Ordinary Shares available under the Global Offer	1,250,000,000
Number of Ordinary Shares expected to be issued and sold in the Global Offer ⁽²⁾⁽³⁾	1,132,075,472
—New Offer Shares	893,292,886
—Sale Shares	238,782,586
Percentage of the issued Ordinary Share capital expected to be issued and sold in the Global Offer ⁽²⁾	16.4%
Number of Ordinary Shares subject to the Over-Allotment Option ⁽⁴⁾	113,207,547
Number of Ordinary Shares expected to be in issue following the Global Offer ⁽²⁾⁽⁵⁾⁽⁶⁾	6,893,292,886
Expected market capitalisation of the Company at the Offer Price ⁽²⁾⁽⁶⁾	U.S.\$60.9 billion
Estimated net proceeds of the Global Offer receivable by the Company ⁽⁷⁾	U.S.\$7,456 million

Notes:

- (1) The Offer Price may be set within, above or below the Offer Price Range. To the fullest extent permitted by law, applications received under the International Offer are irrevocable and are based on the amount the applicant wishes to invest and not the number of Ordinary Shares or the Offer Price. It is expected that the Pricing Statement containing the Offer Price and the number of Ordinary Shares which are the subject of the Global Offer will be published on or about 19 May 2011. Further details of the Global Offer are contained in Section VIII: “Details of the Global Offer”.
- (2) Assumes an Offer Price at the mid-point of the Offer Price Range, the Over-Allotment Option is not exercised and there is no conversion of the Convertible Bonds.
- (3) The Company will determine the aggregate number of Offer Shares, the number of New Offer Shares and the number of Sale Shares in light of the determination of the Offer Price on the Price Determination Date. In the Global Offer, the Company and the Selling Shareholder together intend to raise aggregate gross proceeds equivalent to approximately U.S.\$10 billion at exchange rates prevailing at the Price Determination Date. The number of Sale Shares will be determined by the Company and the Selling Shareholder by reference to the Offer Price, exchange rates prevailing at the Price Determination Date, and the aggregate amount of the expected tax liabilities and loan repayments of Existing Shareholders. The number of New Offer Shares will (subject to the Company’s right to increase or decrease the number of Ordinary Shares issued and/or sold under the Global Offer, as set out in Section VIII: “Details of the Global Offer”) be determined so as to provide the balance of the intended aggregate gross proceeds of the Global Offer. The Company and the Selling Shareholder also reserve the right to increase or decrease the intended aggregate gross proceeds amount, subject to no more than 1,250,000,000 Ordinary Shares being issued and/or sold in the Global Offer. The aggregate number of Offer Shares, the number of Sale Shares and the number of New Offer Shares will each be set out in the Pricing Statement.
- (4) Assumes an Offer Price at the mid-point of the Offer Price Range.
- (5) Following Admission, investors in the Convertible Bonds will be eligible to convert their bonds into Ordinary Shares, which would in total represent 5.5 per cent. of the total issued share capital of the Company following Admission and following conversion, assuming an Offer Price at the mid-point of the Offer Price Range, the Over-Allotment Option is not exercised and the Kazzinc Consideration Shares have not been issued.
- (6) Assumes that the Kazzinc Consideration Shares have not been issued.
- (7) The estimated net proceeds receivable by the Company are stated after deduction of the estimated underwriting commissions and estimated expenses of the Global Offer (including Swiss federal issuance stamp tax payable in connection with the Restructuring and the Global Offer and VAT) payable by the Company, which are currently expected to be approximately U.S.\$434.6 million, and assumes the Over-Allotment Option is not exercised. The Company will not receive any portion of the proceeds resulting from the sale of the Sale Shares by the Selling Shareholder in the Global Offer (other than where proceeds are paid to Glencore in respect of tax liabilities settled by the Company on behalf of certain Existing Shareholders where the Glencore Group has a withholding tax or other legal obligation to do so and in certain cases to repay a small tranche of outstanding loans extended by companies within the Glencore Group).