

EXPECTED TIMETABLE OF PRINCIPAL EVENTS IN HONG KONG

Opening of the Hong Kong Offer to retail investors in Hong Kong . . .	9.00 a.m. on 13 May 2011
Latest time to complete electronic applications under White Form eIPO Service through the designated website www.eipo.com.hk	11.30 a.m. on 18 May 2011
Application list open ⁽¹⁾	11.45 a.m. on 18 May 2011
Latest time for lodging Application Forms and giving electronic application instructions to HKSCC	12 noon on 18 May 2011
Latest time to complete payment of the White Form eIPO applications by effecting internet banking transfer(s) or PPS payment transfer . . .	12 noon on 18 May 2011
Application lists close	12 noon on 18 May 2011
Expected Price Determination Date	19 May 2011 ⁽²⁾
Announcement of the Offer Price	19 May 2011
Announcement of an indication of the level of interest in the International Offer, the level of applications in the Hong Kong Offer and the basis of allotment under the Hong Kong Offer to be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) and on the websites of the Hong Kong Stock Exchange at www.hkexnews.hk ⁽³⁾ and the Company at www.glencore.com on or before	24 May 2011
Results of allocations under the Hong Kong Offer (with successful applicants' identification document numbers or Hong Kong business registration numbers, where appropriate) to be available through a variety of channels and at www.iporesults.com.hk with a "search by ID" function from	24 May 2011
Despatch of share certificates or deposit of share certificates in CCASS in respect of wholly or partially successful applications in the Hong Kong Offer on or before ⁽⁴⁾	24 May 2011
Despatch of refund cheques or white form e-Refund payment instructions/refund cheques in respect of wholly or partially unsuccessful applications in the Hong Kong Offer on or before	24 May 2011
Commencement of unconditional dealings in Ordinary Shares on the Hong Kong Stock Exchange expected from	9.00 a.m. on 25 May 2011

Each of the times and dates in the above timetable is subject to change without further notice. The Company will issue an announcement in Hong Kong to be published in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese) if there is any change in the expected timetable of the Hong Kong Offer. References to times and dates are to Hong Kong time and dates unless otherwise stated.

Notes:

- (1) If there is a "black" rainstorm warning or a tropical cyclone warning signal number 8 or above in force in Hong Kong at any time between 9.00 a.m. and 12.00 noon on 18 May 2011, the application lists will not open and close on that day.
- (2) Please note that the price will be determined at the close of business in London on 18 May 2011.
- (3) The announcement will be available for viewing on the "Main Board—Results of Allotment" page on the Hong Kong Stock Exchange's website.
- (4) Notwithstanding the despatch of share certificates, share certificates will become valid only if the Global Offer has become unconditional in all respects (including the Underwriting Agreement not having been terminated in accordance with their terms). Investors who trade Ordinary Shares on the basis of publicly available allocation details or prior to the receipt of the share certificates do so entirely at their own risk.