

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.



Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

PROPOSED FINAL DIVIDEND AND WITHHOLDING AND PAYMENT OF ENTERPRISE INCOME TAX FOR NON-RESIDENT ENTERPRISE SHAREHOLDERS IN RESPECT OF 2010 FINAL DIVIDEND

Reference is made to the 2010 results announcement dated 30 March 2011 of Zijin Mining Group Co., Ltd.* (the "Company") which, among other things, mentioned the proposed final dividends.

Pursuant to the "Enterprise Income Tax Law of the People's Republic of China" and the "Detailed Rules for the Implementation of the Enterprise Income Tax Law of the People's Republic of China" (the "Tax Law"), and the "Notice of the State Administration of Taxation on the Issues concerning Withholding the Enterprise Income Tax on the Dividends Paid by Chinese Resident Enterprises to H-share Holders Which Are Overseas Non-resident Enterprises" (Guoshuihan [2008] No. 897) all implemented in 2008, beginning from 1 January 2008, any Chinese domestic enterprise which pays dividend to a non-resident enterprise shareholder in respect of accounting periods beginning from 1 January 2008 shall withhold and pay 10% enterprise income tax for such shareholder.

On 30 March 2011, the board of directors (the "Board") of the Company proposed to pay qualified shareholders of the Company the final dividend for the year ended 31 December 2010 of RMB1.00 per 10 shares (tax included) (the "2010 Final Dividend"). The 2010 Final Dividend is subject to the approval at the annual general meeting of the Company to be held on Monday, 30 May 2011.

For the distribution of dividends, dividends for holders of domestic shares will be distributed and paid in RMB, while dividends for H-shares will be declared in RMB but paid in Hong Kong dollars. The conversion of RMB into HK\$ shall be calculated on the average price of the medium prices of the conversion of RMB into HK\$ announced by The People's Bank of China a week preceding Monday, 30 May 2011 (the "Record Date").

The 2010 Final Dividend will be paid to the shareholders whose names appear on the Company's register of holders of H-shares (the "Registers") on the Record Date, Monday, 30 May 2011. The payment date will be announced after shareholders' approval obtained at the annual general meeting.

In accordance with the Tax Law and its relevant rules and regulations, the Company has an obligation to withhold for payment the 10% enterprise income tax from the payment of the 2010 Final Dividend to shareholders who are non-resident enterprise (including HKSCC (Nominees) Limited) whose names are registered on the Registers of members of the Company as of the Record Date. The term "non-resident enterprise" when used in this announcement shall have the same meaning as defined under the Tax Law and its relevant rules and regulations.

If any resident enterprise (as defined in the Enterprise Income Tax Law) listed on the Company's Register of holders of H-shares which is duly incorporated in the PRC or under the laws of a foreign country (or a region) but with a PRC-based de facto management body, does not desire to have the Company's withholding and payment of the said 10% enterprise income tax, it shall submit to Computershare Hong Kong Investor Services Limited at or before 4:30p.m., Friday, 20 May 2011 the related documents to confirm its resident enterprise status, including: 1. a legal opinion issued by a

Mainland China qualified lawyer (inscribed with the seal of the applicable law firm); 2. together with duly certified true copies of the certificate of enterprise code for PRC enterprises (中華人民共和國組織機構代碼證) issued by the relevant PRC governmental authorities or equivalent documents certified by a Hong Kong solicitor or accountant, that establishes its resident enterprise status. The Company will also not withhold any individual income tax for natural person shareholders of H-shares listed on the Company's Register of holders of H-shares on the Record Date.

Investors should read this announcement carefully. The Company has no obligation and will not be responsible for confirming the identities of any shareholders. The Company will withhold for payment the enterprise income tax, strictly in accordance with the Tax Law and its relevant rules and regulations, based on the information contained in the Registers on the Record Date. The Company will owe no liability whatsoever in respect of and will not entertain any claims arising from any delay in, or inaccurate determination of, the status of the shareholders or any disputes over the mechanism of withholding.

This announcement is made by the Company on a voluntary basis.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Luo Yingnan, Liu Xiaochu, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mister. Peng Jiaqing as non-executive director, and Messrs. Su Congfu, Chen Yuchuan, Lin Yongjing, and Wang Xiaojun as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

Fujian, the PRC, 13 May 2011

**The Company's English name is for identification purpose only*