

SUMMARY

- On Thursday, May 5, 2011, the Company announced the Final Offer Price, the issuance of the Supplemental Prospectus, the requirement for Eligible Applicants to confirm their applications for the Hong Kong Offer Shares before the deadline specified in the Supplemental Prospectus and the level of valid applications in the Hong Kong Public Offering, subject to such applications being validly confirmed by Eligible Applicants. Eligible Applicants who wished to proceed with their applications for Shares were required to submit the completed Confirmation Forms during the period from 9:00 a.m. on Thursday, May 5, 2011 to 4:30 p.m. on Monday, May 9, 2011.
- This announcement sets out, among other things, the level of valid applications in the Hong Kong Public Offering and the final level of interest in the International Offering, taking into account all valid Confirmation Forms received from Eligible Applicants, and the despatch arrangements for refund monies with respect to unconfirmed applications.
- Based on the Final Offer Price of HK\$1.50 per Offer Share, the net proceeds from the Global Offering to be received by the Company are estimated to be approximately HK\$2,141.8 million after deduction of related underwriting commissions and the estimated expenses and assuming no exercise of the Over-allotment Option.
- A total of 3,124 valid applications (taking into account all valid Confirmations Forms received from Eligible Applicants pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the designated **White Form eIPO** Service Provider through the **White Form eIPO** service (www.eipo.com.hk) for a total of 53,594,000 Hong Kong Offer Shares were received, representing approximately 36% the total number of 150,000,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering and approximately 3.57% of the Offer Shares in the Global Offering (before any exercise of the Over-allotment Option).
- Taking into account all valid Confirmation Forms received from Eligible Applicants, the Hong Kong Offer Shares initially offered under the Hong Kong Public Offering were undersubscribed and 96,406,000 un-subscribed Offer Shares have been allocated to the International Offering.
- The Shares offered under the International Offering have been moderately over-subscribed. Taking into account the reallocation of 96,406,000 un-subscribed Offer Shares under the Hong Kong Public Offering to the International Offering, the final number of Shares under the International Offering is 1,446,406,000 Shares, representing approximately 96.43% of the Offer Shares available under the Global Offering (without taking into account any exercise of the Over-allotment Option).

- In connection with the Global Offering, the Company has granted the International Underwriters the Over-allotment Option, exercisable by the Stabilizing Manager (in consultation with the Joint Global Coordinators) on behalf of the International Underwriters. Pursuant to the Over-allotment Option, the Stabilizing Manager has the right, at any time from the date of the International Underwriting Agreement until 30 days from the last day for the lodging of applications under the Hong Kong Public Offer (which is expected to expire on Friday, May 27, 2011), to require the Company to allot and issue up to an aggregate of 225,000,000 Shares, representing 15% of the initial number of Offer Shares at the Offer Price to among others, cover over-allocations in the International Offering. There has been an over-allocation of 225,000,000 Shares in the International Offering and such over-allocation is covered through the stock borrowing arrangements under the Stock Borrowing Agreement between Best Outlook Limited and the Stabilizing Manager. Such borrowed Shares will be covered by exercising the Over-allotment Option or by making purchases in the secondary market or a combination of both. Any such secondary market purchase will be made in compliance with all applicable laws, rules and regulations. In the event that the Over-allotment Option is exercised, an announcement will be made. As at the date of this announcement, the Over-allotment Option has not been exercised. In the event that such Over-allotment Option is exercised, an announcement will be made.
- Results of allocations of Hong Kong Offer Shares in the Hong Kong Public Offering, including the Final Offer Price, the level of applications in the Hong Kong Public Offering, the Hong Kong Identity Card numbers, passport numbers or Hong Kong Business Registration numbers of Eligible Applicants (where supplied) under the Hong Kong Public Offering, the number of the Hong Kong Offer Shares validly applied for under **WHITE** and **YELLOW** Application Forms, or by giving **electronic application instructions** to HKSCC via CCASS or the designated **White Form eIPO** Service Provider through the designated **White Form eIPO** website (www.eipo.com.hk), will be made available at the times and dates and in the manner specified in the section headed “Results of allocations”.
- Eligible Applicants who have not validly confirmed their applications and who have applied for 1,000,000 or more Hong Kong Offer Shares by using **WHITE** or **YELLOW** Application Forms and who have elected to collect their refund cheques in person and have provided all information required on their applications, may collect their refund cheques in person from the Hong Kong Share Registrar of the Company, Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17/F Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong from 9:00 a.m. to 1:00 p.m. on Monday, May 16, 2011.
- Refund cheques for Eligible Applicants who have not validly confirmed their applications and who applied using **WHITE** or **YELLOW** Application Forms for (i) less than 1,000,000 Hong Kong Offer Shares, or (ii) 1,000,000 or more Hong Kong Offer Shares but who have not opted for personal collection, or who have opted for personal collection but do not collect in person between 9:00 a.m. to 1:00 p.m. on Monday, May 16, 2011, are expected to be dispatched by ordinary post to the addresses of the applicants specified in the relevant Application Forms at the applicants’ own risk on Monday, May 16, 2011.

- For Eligible Applicants who have not validly confirmed their applications and who have paid the application monies from a single bank account through the **White Form eIPO** service, e-Refund payment instructions are expected to be despatched to their application payment bank accounts on Monday, May 16, 2011. For Eligible Applicants who have not validly confirmed their applications and who have paid the application monies from multiple bank accounts through the **White Form eIPO** service, refund cheques are expected to be despatched on Monday, May 16, 2011.
- Refund monies for applicants who have not validly confirmed their applications and who have applied by giving **electronic application instructions** to HKSCC via CCASS are expected to be credited to the relevant applicants' designated bank account or the designated bank account of their brokers or custodians on Monday, May 16, 2011.
- The Company will not issue any temporary documents of title and no receipts will be issued for application monies paid. Share certificates will only become valid certificates of title provided that the Global Offering has become unconditional in all respects and neither the Hong Kong Underwriting Agreement nor the International Underwriting Agreement has been terminated in accordance with its terms at or before 8:00 a.m. on Tuesday, May 17, 2011. For more information, please refer to the section headed "Underwriting – Underwriting Arrangements and Expenses – Grounds for Termination" in the Prospectus.
- Assuming that the Global Offering becomes unconditional in all respects at 8:00 a.m. on Tuesday, May 17, 2011, dealings in the Shares on the Hong Kong Stock Exchange are expected to commence at 9:00 a.m. on Tuesday, May 17, 2011. Shares will be traded in board lots of 2,000 Shares. The stock code of the Shares is 2789.

SUPPLEMENTAL PROSPECTUS

The Company had, on May 5, 2011, issued the Supplemental Prospectus which sets out details of the determination of the Final Offer Price, and the consequential effect on matters set out in the Prospectus and a revised expected timetable for the Global Offering.

On the same day, the Company announced the Final Offer Price, the issuance of the Supplemental Prospectus, the requirement for Eligible Applicants to confirm their applications for the Hong Kong Offer Shares before the deadline specified in the Supplemental Prospectus and the level of valid applications in the Hong Kong Public Offering, subject to such applications being validly confirmed by Eligible Applicants. Eligible Applicants who wished to proceed with their applications were required to submit the completed Confirmation Forms during the period from 9:00 a.m. on Thursday, May 5, 2011 to 4:30 p.m. on Monday, May 9, 2011.

This announcement sets out, among other things, the level of valid applications in the Hong Kong Public Offering and the final level of interest in the International Offering, taking into account all valid Confirmations Forms received from Eligible Applicants, and the despatch arrangements for refund monies with respect to unconfirmed applications.

USE OF NET PROCEEDS OF THE GLOBAL OFFERING

Based on the Final Offer Price of HK\$1.50 per Offer Share, the net proceeds from the Global Offering to be received by the Company are estimated to be approximately HK\$2,141.8 million after deduction of related underwriting commissions and expenses and assuming no exercise of the Over-allotment Option.

The Company currently intends to use the net proceeds in the following manner:

- approximately 40% or HK\$856.7 million, for expansion of the Company's production capacity, including acquisition of land use rights, construction of production facilities and purchase of equipment, which is expected to increase (i) the Company's annual production capacity for curtain wall by 9.6 million square meters, (ii) the Company's annual production capacity for aluminum alloy doors and windows by 1.5 million square meters, (iii) the Company's annual production capacity for glass by 4.0 million square meters, and (iv) the Company's annual production capacity for aluminum extrusion by 250,000 tons;
- approximately 40% or HK\$856.7 million, for repayment of the Company's existing debts, which primarily include the outstanding amount of a HK\$820 million bridge loan as of the Latest Practicable Date;
- approximately 10% or HK\$214.2 million, for investment in research and development, including recruitment of research, development and design professionals and purchase of materials and equipment for experiment; and
- approximately 10% or HK\$214.2 million, for expanding the Company's sales and marketing network.

The additional net proceeds that the Company will receive if the Over-allotment Option is exercised in full will be approximately HK\$325.7 million (based on the Final Offer Price of HK\$1.50). If the Over-allotment Option is exercised in full, the Directors intend to use all the additional net proceeds proportionately as earmarked above.

To the extent that the net proceeds to the Company from the Global Offering are not immediately applied to the above purposes, the Company will deposit the net proceeds into short-term demand deposits and/or money market instruments.

For further information regarding the Company's use of proceeds, please refer to the section headed "Future Plans and Use of Proceeds – Use of Proceeds" in the Prospectus as amended by the Supplemental Prospectus.

APPLICATIONS RECEIVED FOR THE HONG KONG OFFER SHARES

A total of 3,124 valid Confirmations (“**Confirmations**”) received from Eligible Applicants pursuant to the Hong Kong Public Offering on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the designated **White Form eIPO** Service Provider through the **White Form eIPO** service (www.eipo.com.hk) for a total of 53,594,000 Hong Kong Offer Shares were received, representing approximately 36% the total number of 150,000,000 Hong Kong Offer Shares initially available for subscription under the Hong Kong Public Offering and approximately 3.57% of the Offer Shares in the Global Offering (before any exercise of the Over-allotment Option).

There were 3,151 Confirmations received from Eligible Applicants, of which 27 applications have been rejected due to completion of the Confirmation Forms in a manner which did not comply with the instructions set out therein.

The Company’s shareholding and corporate structure immediately before and upon completion of the Global Offering (assuming the Over-allotment Option is not exercised) is as follows:

	Immediately before completion of the Global Offering		Immediately after completion of the Global Offering (assuming the Over-allotment Option is not exercised)	
	Number of Shares	Approximate percentage of the Company’s issued share capital	Number of Shares	Approximate percentage of the Company’s issued share capital
Best Outlook Limited	2,579,971,923	57.34%	2,579,971,923	43.00%
Long Thrive Limited	870,940,571	19.35%	870,940,571	14.52%
Neo Pioneer Limited	754,281,703	16.76%	754,281,703	12.57%
Financial Investor ¹	294,805,803	6.55%	294,805,803	4.91%
Public	–	–	1,500,000,000	25.00%
Total	<u>4,500,000,000</u>	<u>100.00%</u>	<u>6,000,000,000</u>	<u>100.00%</u>

1. Financial Investor refers to Standard Chartered Private Equity (Mauritius) III Limited. For further information, please refer to the section entitled “History and Reorganization – Reorganization – (e) Introduction of Financial Investor” in the Prospectus.

Of the 3,124 valid Confirmations received from Eligible Applicants, a total of 3,122 applications in respect of a total of 44,910,000 Hong Kong Offer Shares were for Hong Kong Offer Shares with an aggregate subscription amount (based on the Final Offer Price of HK\$1.50 per Offer Share) of HK\$5 million or less (representing approximately 0.60 times the 75,000,000 Hong Kong Offer Shares initially comprised in Pool A), and 2 applications in respect of a total of 8,684,000 Hong Kong Offer Shares were for Hong Kong Offer Shares with an aggregate subscription amount (based on the Final Offer Price of HK\$1.50 per Offer Share) of more than HK\$5 million (representing 0.12 times the 75,000,000 Hong Kong Offer Shares initially comprised in Pool B).

RESULTS OF VALID APPLICATIONS UNDER THE HONG KONG PUBLIC OFFERING TAKING INTO ACCOUNT ALL VALID CONFIRMATIONS RECEIVED FROM ELIGIBLE APPLICANTS

Subject to the satisfaction of the conditions set out in the section entitled “Structure of the Global Offering” in the Prospectus, the results of valid applications made by the public on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS and to the designated **White Form eIPO** Service Provider through the **White Form eIPO** service (www.eipo.com.hk) totalling 53,594,000 Hong Kong Offer Shares, are as set out below:

NO. OF SHARES VALIDLY APPLIED FOR	NO. OF CONFIRMED VALID APPLICATIONS	NO. OF SHARES ALLOTTED	APPROXIMATE PERCENTAGE ALLOCATED OF THE TOTAL NO. OF SHARES APPLIED FOR
POOL A			
2,000	1,029	2,000 Shares	100.00%
4,000	382	4,000 Shares	100.00%
6,000	432	6,000 Shares	100.00%
8,000	102	8,000 Shares	100.00%
10,000	322	10,000 Shares	100.00%
12,000	39	12,000 Shares	100.00%
14,000	142	14,000 Shares	100.00%
16,000	205	16,000 Shares	100.00%
18,000	60	18,000 Shares	100.00%
20,000	42	20,000 Shares	100.00%
22,000	13	22,000 Shares	100.00%
24,000	132	24,000 Shares	100.00%
46,000	102	46,000 Shares	100.00%
66,000	38	66,000 Shares	100.00%
80,000	24	80,000 Shares	100.00%
88,000	14	88,000 Shares	100.00%
98,000	4	98,000 Shares	100.00%
112,000	5	112,000 Shares	100.00%
126,000	4	126,000 Shares	100.00%
140,000	2	140,000 Shares	100.00%
150,000	24	150,000 Shares	100.00%
1,578,000	1	1,578,000 Shares	100.00%
1,580,000	4	1,580,000 Shares	100.00%
	3,122		
POOL B			
3,948,000	1	3,948,000 Shares	100.00%
4,736,000	1	4,736,000 Shares	100.00%
	2		

The final number of Offer Shares validly applied for in the Hong Kong Public Offering (taking into account all valid Confirmations Forms received from Eligible Applicants is 53,594,000 Offer Shares, representing approximately 3.57% of the Offer Shares in the Global Offering (before any exercise of the Over-allotment Option).

LEVEL OF INDICATIONS OF INTEREST IN THE INTERNATIONAL OFFERING

Taking into account all valid Confirmations Forms received from Eligible Applicants, the Hong Kong Offer Shares initially offered under the Hong Kong Public Offering were undersubscribed and 96,406,000 un-subscribed Offer Shares have been allocated to the International Offering.

The Shares offered under the International Offering have been moderately over-subscribed. Taking into account the reallocation of 96,406,000 un-subscribed Offer Shares under the Hong Kong Public Offering to the International Offering, the final number of Shares under the International Offering is 1,446,406,000 Shares, representing approximately 96.43% of the Offer Shares available under the Global Offering (without taking into account any exercise of the Over-allotment Option).

In connection with the Global Offering, the Company has granted the International Underwriters the Over-allotment Option, exercisable by the Stabilizing Manager (in consultation with the Joint Global Coordinators) on behalf of the International Underwriters. Pursuant to the Over-allotment Option, the Stabilizing Manager has the right, at any time from the date of the International Underwriting Agreement until 30 days from the last day for the lodging of applications under the Hong Kong Public Offering (which is expected to expire on Friday, May 27, 2011), to require the Company to allot and issue up to an aggregate of 225,000,000 Shares, representing 15% of the initial number of Offer Shares at the Offer Price to among others, cover over-allocations in the International Offering. There has been an over-allocation of 225,000,000 Shares in the International Offering and such over-allocation is covered through the stock borrowing arrangements under the Stock Borrowing Agreement between Best Outlook Limited and the Stabilizing Manager. Such borrowed Shares will be covered by exercising the Over-allotment Option or by making purchases in the secondary market or a combination of both. Any such secondary market purchase will be made in compliance with all applicable laws, rules and regulations. In the event that the Over-allotment Option is exercised, an announcement will be made. As at the date of this announcement, the Over-allotment Option has not been exercised. In the event that such Over-allotment Option is exercised, an announcement will be made.

The Directors confirm that no Shares have been allocated to applicants who are Directors, substantial shareholders or connected persons of the Company within the meaning of the Hong Kong Listing Rules for their own account. None of the Underwriters and their respective affiliated companies and connected clients (as set out in Appendix 6 to the Hong Kong Listing Rules) has taken up any Shares for its own benefit under the Global Offering.

The Directors confirm that the International Offering is in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Hong Kong Listing Rules and no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering. As such, the Directors confirm that there will not be any new substantial shareholders immediately after the Global Offering, and the number of Shares in public hands will satisfy the minimum percentage prescribed by Rule 8.08 of the Hong Kong Listing Rules.

RESULTS OF ALLOCATIONS

Results of allocations for Hong Kong Offer Shares in the Hong Kong Public Offering (whether made on **WHITE** and **YELLOW** Application Forms or through giving **electronic application instructions** to HKSCC via CCASS or to the designated **White Form eIPO** Service Provider through the **White Form eIPO** service (www.eipo.com.hk), which will include particulars of the Hong Kong Identity Card/passport/Hong Kong business registration numbers of Eligible Applicants (who have validly confirmed their applications), will be available at the times and dates and in the manner specified below:

- by publication of this announcement on the Company's website at www.yuandacn.com and the website of the Stock Exchange at www.hkexnews.hk from 9:00 a.m. on Monday, May 16, 2011;
- at the Company's designated results of allocations website at www.iporeresults.com.hk on a 24-hour basis from 8:00 a.m. on Monday, May 16, 2011 to 12:00 midnight on Sunday, May 22, 2011. The user will be required to key in the Hong Kong identity card/passport/ Hong Kong business registration number provided in his/her/its application to search for his/her/its own allocation result;
- from the Company's Hong Kong Public Offering allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Offer Shares allocated to them, if any, by calling 2862 8669 between 9:00 a.m. and 10:00 p.m. from Monday, May 16, 2011 to Thursday, May 19, 2011;
- in special allocation results booklets setting out the results of allocation which will be available for inspection during opening hours of individual branches and sub-branches from Monday, May 16, 2011 to Wednesday, May 18, 2011 at all the receiving bank branches and sub-branches at the addresses set out below:

(1) any of the following addresses of the Hong Kong Underwriters:

1. Deutsche Bank AG, Hong Kong Branch, Level 52, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong
2. J.P. Morgan Securities (Asia Pacific) Limited, 28/F, Chater House, 8 Connaught Road Central, Central, Hong Kong
3. Standard Chartered Securities (Hong Kong) Limited, 15/F, Two International Finance Centre, 8 Finance Street, Central, Hong Kong
4. BOCI Asia Limited, 26/F, Bank of China Tower, 1 Garden Road, Hong Kong

(2) any of the following branches of Standard Chartered Bank (Hong Kong) Limited:

	Branch name	Branch address
Hong Kong Island:	88 Des Voeux Road Branch	88 Des Voeux Road Central, Central
	North Point Centre Branch	North Point Centre, 284 King's Road, North Point
	Yun Ping Road Branch	G/F to 2/F, Fortune Centre, 4-48 Yun Ping Road, Causeway Bay, Hong Kong
	Hennessy Road Branch	399 Hennessy Road, Wanchai
Kowloon:	Kwun Tong Branch	1A Yue Man Square, Kwun Tong
	Tsimshatsui Branch	G/F, 10 Granville Road, Tsimshatsui
	Mongkok Branch	Shop B, G/F, 1/F & 2/F, 617-623 Nathan Road, Mongkok
New Territories:	Shatin Centre Branch	Shop 32C, Level 3, Shatin Shopping Arcade, Shatin Centre, 2-16 Wang Pok Street, Shatin
	Yuen Long Fung Nin Road Branch	Shop B at G/F and 1/F, Man Cheong Building, 247 Castle Peak Road, Yuen Long
	Tuen Mun Town Plaza Branch	Shop No. G047–G052, Tuen Mun Town Plaza Phase I, Tuen Mun

(3) any of the following branches of Bank of China (Hong Kong) Limited:

	Branch name	Branch address
Hong Kong Island:	Bank of China Tower Branch	3/F, 1 Garden Road
	Chai Wan Branch	Block B, Walton Estate, 341-343 Chai Wan Road, Chai Wan
	Connaught Road Central Branch	13-14 Connaught Road Central
	King's Road Branch	131-133 King's Road, North Point
Kowloon:	Hoi Yuen Road Branch	55 Hoi Yuen Road, Kwun Tong
	Mong Kok (President Commercial Centre) Branch	608 Nathan Road, Mong Kok
	Humphrey's Avenue Branch	4-4A Humphrey's Avenue, Tsim Sha Tsui
	Hung Hom (Eldex Industrial Building) Branch	21 Ma Tau Wai Road, Hung Hom
New Territories:	East Point City Branch	Shop 101, East Point City, Tseung Kwan O
	Castle Peak Road (Yuen Long) Branch	162 Castle Peak Road, Yuen Long