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CHINA INNOVATION INVESTMENT LIMITED

中國創新投資有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1217)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that Mr. Li has been appointed as an executive Director and a member of the Executive Committee of the Company with effect from 2 June 2011.

The board (the “Board”) of directors (the “Directors”) of China Innovation Investment Limited (the “Company”) is pleased to announce that Mr. Li Zhou (“Mr. Li”) has been appointed as an executive Director and a member of the Executive Committee of the Company with effect from 2 June 2011.

Mr. Li, aged 32, joined the Company on 1 June 2011. Mr. Li holds a master degree of business administration from the University of Hong Kong. Prior to his joining of the Company, Mr. Li has worked in several listed companies and investment companies in the People’s Republic of China. Mr. Li has extensive experience in the areas of telecommunications, information technology, project management, financing, and mergers and acquisitions.

Mr. Li has not entered into a service contract with the Company. Mr. Li is entitled to a fixed remuneration of director’s fee in the amount of HK\$5,000 per annum as determined and based on duties and responsibilities for acting as an executive Director of the Company. Mr. Li is not appointed for a specific term and will retire from office by rotation at the forthcoming annual general meeting after the annual general meeting of the Company to be held on 30 June 2011, at which time Mr. Li will be eligible for re-election pursuant to the articles of association of the Company.

As at the date of this announcement, Mr. Li does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, Mr. Li has not held any directorship in other public companies in the last three years preceding the date of his appointment and does not hold any other position with the Company. Mr. Li does not have any relationship with any director, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company.

Save as disclosed, there is no other matter relating to the appointment of Mr. Li that needs to be brought to the attention of the shareholders of the Company and there is no other information that needs to be disclosed pursuant to the requirement of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board expresses its warm welcome to Mr. Li on joining the Board.

By Order of the Board
China Innovation Investment Limited
Xiang Xin
Chairman and Chief Executive Officer

Hong Kong, 2 June 2011

As at the date of this announcement, the Executive Directors of the Company are Mr. Xiang Xin, Mr. Chan Cheong Yee, Mr. Wong Chak Keung and Mr. Li Zhou; the Non-executive Director is Mr. Ng Kwong Chue Paul; the Independent Non-executive Directors are Mr. David Wang Xin, Mr. Zang Hong Liang and Mr. Lee Wing Hang.