

EXPECTED TIMETABLE⁽¹⁾

Latest time to complete electronic applications under **White Form eIPO** service through the designated website www.eipo.com.hk⁽²⁾11:30 a.m., Thursday, June 16, 2011

Application lists of the Hong Kong Public Offering open⁽³⁾11:45 a.m., Thursday, June 16, 2011

Latest time to lodge **WHITE** and **YELLOW** Application Forms12:00 noon, Thursday, June 16, 2011

Latest time to give **electronic application instructions** to HKSCC12:00 noon, Thursday, June 16, 2011

Latest time to complete payment of **White Form eIPO** applications by effecting internet banking transfer(s) or PPS payment transfer(s)12:00 noon, Thursday, June 16, 2011

Application lists of the Hong Kong Public Offering close12:00 noon, Thursday, June 16, 2011

Expected Price Determination DateFriday, June 17, 2011

Announcement of:

- the Offer Price;
- an indication of the level of interest in the International Placing;
- the level of applications in the Hong Kong Public Offering; and
- the basis of allocation of the Hong Kong Offer Shares

to be published on the websites of the Hong Kong Stock Exchange at www.hkexnews.hk and our Company at www.pradagroup.com on or before⁽⁴⁾ . . .Thursday, June 23, 2011

Results of allocations in the Hong Kong Public Offering (including successful applicants' identification document numbers, where appropriate) to be available through various channels (see paragraph headed "Publication of Results" in the section headed "How to Apply for Hong Kong Offer Shares") fromThursday, June 23, 2011

Results of allocations for the Hong Kong Public Offering will be available at www.iporeresults.com.hk with a "search by ID" functionThursday, June 23, 2011

EXPECTED TIMETABLE⁽¹⁾

Dispatch of Share certificates/White Form
e-Refund payment instructions/refund
checks (if applicable) on or before⁽⁴⁾Thursday, June 23, 2011

Dealings in Shares on the Hong Kong Stock
Exchange expected to commence on.Friday, June 24, 2011

Notes:

- (1) All times refer to Hong Kong local time, except as otherwise stated.
- (2) You will not be permitted to submit your application through the designated website at www.eipo.com.hk after 11:30 a.m. on the last day for submitting applications. If you have already submitted your application and obtained an application reference number from the designated website prior to 11:30 a.m., you will be permitted to continue the application process (by completing payment of application monies) until 12:00 noon on the last day for submitting applications, when the application lists close.
- (3) If there is a tropical cyclone warning signal number 8 or above or a “black” rainstorm warning in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Thursday, June 16, 2011, the application lists will not open on that day. See the section headed “How to Apply for Hong Kong Offer Shares — 7. Effect of Bad Weather on the Opening of the Application Lists” in this prospectus.
- (4) **Share certificates are expected to be issued on Thursday, June 23, 2011 but will only become valid provided that (i) the Global Offering has become unconditional in all respects; (ii) neither of the Underwriting Agreements has been terminated in accordance with its terms; and (iii) our Company has received the net proceeds of the Global Offering from the Joint Global Coordinators in order for the Offer Shares to be paid up in accordance with Italian law, which is scheduled to be at about 8:00 a.m. on Friday, June 24, 2011. Investors who trade Shares on the basis of publicly available allocation details before the receipt of Share certificates and before they become valid do so entirely at their own risk.**