
FUTURE PLANS AND REASONS FOR THE INTRODUCTION

Future Plans

See the section entitled “Business—Expansion Plans and Projects” for a detailed description of the Group’s future plans.

Kazakhmys intends to further develop its copper growth projects, including the medium-sized projects and the development of the Aktogay and Bozshakol projects. Aktogay is moving into feasibility study in 2011 and the Company aims to fund this study and the initial capital required for the subsequent development of the mine and associated concentrator and infrastructure. The revised feasibility study for the Bozshakol project is expected to be completed by the end of 2011 with construction commencing thereafter. Production is expected to commence in 2015.

REASONS FOR THE INTRODUCTION

The purpose of our seeking the Introduction is to:

- demonstrate the Group’s commitment to, and focus on, Asia;
- raise the Group’s profile with Asian customers and investors;
- offer the prospect of further liquidity for investment in the Company and to increase the investor base; and
- offer investors the prospect of trading in the Company in the Asian as well as the European and Kazakhstan time zones, consolidating its position as a major global company.