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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 2899)

ANNOUNCEMENT IN RELATION TO PAYMENT OF FINAL DIVIDEND

Reference is made to the resolutions passed at the 2010 annual general meeting announcement issued by Zijin Mining Group Co., Ltd.* (the "Company") on 30 May 2011 (which included a resolution of 2010 final dividend ("2010 Final Dividend")). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the announcement.

The board of directors wishes to announce that the final dividend payable by the Company to individual shareholders of H shares for the year ended 31 December 2010 is subject to 20% withholding and payment of individual income tax at a tax rate of 20%. Other information in respect of the payment of the final dividend as disclosed in the announcement remains unchanged.

Due to the recent change of PRC tax laws and regulations, the Circular on the Questions Concerning Tax on the Profits Earned by Enterprises with Foreign Investment, Foreign Enterprises and Individual Foreigners from the Transfer of Stocks (Stock Rights) and on Dividend Income (Guo Shui Fa [1993] No. 45) (《關於外商投資企業、外國企業和外籍個人取得股票(股權)轉讓收益和股息所得稅收問題的通知》(國稅發[1993] 45 號)) issued by the State Administration of Taxation (the "Circular"), where individual foreigners who were the holders of H shares were temporarily exempted from PRC individual income tax for the dividends (bonus) paid by domestic enterprises which issued such H shares, was repealed under the Announcement on the List of Fully and Partially Invalid and Repealed Tax Regulatory Documents (《關於公佈全文失效廢止、部份條款失效廢止的稅收規範性文件目錄的公告》) dated 4 January 2011. Therefore, the Circular can no longer be the basis for the individual shareholders who hold the Company's H shares and whose names appear on the register of members of H shares of the Company (the "Individual Shareholders of H Shares") to be exempted from the individual income tax when the Company distributes the final dividend for the year ended 31 December 2010.

Pursuant to the PRC Individual Income Tax Law (《中華人民共和國個人所得稅法》), the Implementation Regulations of the Individual Income Tax Law (《中華人民共和國個人所得稅法實施條例》), the Tentative Measures on Withholding and Payment of Individual Income Tax (《個人所得稅代扣代繳暫行辦法》) and other relevant laws and regulations ("Relevant Laws and Regulations"), in view of opinions from relevant PRC tax authorities, the Individual Shareholders of H Shares shall pay individual income tax at a tax rate of 20% upon their receipt of distribution of dividends from the Company, which shall be withheld and paid by the Company on behalf of the Individual Shareholders

of H Shares.

Since the resolution in respect of declaring the final dividend for the year ended 31 December 2010 was approved at the AGM held on 30 May 2011, the Company will distribute the final dividend to its shareholders in accordance with relevant requirements.

Shareholders are recommended to consult their taxation advisors regarding the owning and disposing of H shares of the Company in the PRC and in Hong Kong and other tax effects.

Investors and shareholders are advised to exercise caution when dealing in the shares of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Luo Yingnan, Liu Xiaochu, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mister. Peng Jiaqing as non-executive director, and Messrs. Su Congfu, Chen Yuchuan, Lin Yongjing, and Wang Xiaojun as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

22 June 2011 Fujian, PRC

* The Company's English name is for identification purpose only