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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 2899)

ISSUE OF NEW SHARES BY CONVERSION OF THE CAPITAL RESERVE FUND

Reference is made to a circular made by Zijin Mining Group Co., Ltd.* (the "Company") on 13 May 2011 (the "Circular"), an announcement in relation to capital conversion from capital reserve on 30 May 2011 and a further announcement in relation to the resolutions passed at the 2010 annual general meeting of the Company held on 30 May 2011 (the "AGM") (the "Announcements"), of which include, among other matters, the approval of the issue of new shares by the conversion of the capital reserve fund.

ISSUE OF NEW SHARES BY CONVERSION OF THE CAPITAL RESERVE FUND

As stated in the Announcements and the Circular, an amount of RMB727,065,455 in the Company's capital reserve fund has been converted into 7,270,654,550 shares of RMB0.1 each in the registered capital of the Company ("2010 Bonus Issue") on the basis of 14,541,309,100 shares in issue as at 31 December 2010. Pursuant to a special resolution passed at the AGM held for the purpose of approving, among other matters, the 2010 Bonus Issue, the Company issued the 2010 Bonus Issue, on the basis of 5 new shares for every 10 existing shares, to shareholders whose names appeared on the register of members of the Company on the Record Date of 20 June 2011, among which, 2,002,720,000 H shares of RMB0.1 each ("New H Shares") have been issued to the holders of H shares.

Ranking of shares

The 2010 Bonus Issue, where as to the new A shares of the Company, shall rank pari passu in all respects with the existing A shares; and where as to the New H Shares shall rank pari passu in all respects with the existing H shares.

Listing and dealings

An application has been made to the listing committee of The Stock Exchange of Hong Kong Limited ("Stock Exchange") for listing of, and the permission to deal in, the New H Shares, on the Stock Exchange. Subject to the approval of the Stock Exchange, the New H Shares shall be accepted as eligible securities by Hong Kong Securities Clearing Company Limited ("HKSCC") for deposit, clearance and settlement in the Central Clearing and Settlement System established and operated by HKSCC ("CCASS"). All necessary arrangement shall be made for the New H Shares to be admitted into CCASS. All activities under CCASS are subject to the general rules of CCASS and CCASS

operational procedures in effect from time to time.

Certificates for the New H Shares have been sent to those entitled thereto by post at their own risk on 30 June 2011. In the case of joint shareholdings, the certificates for the New H Shares have been sent to the address of the member whose name first appears on the register of members of the Company in respect of such joint shareholding.

Dealings in the New H Shares are expected to commence on 5 July 2011 and shall be subject to Hong Kong stamp duty.

Investors and shareholders are advised to exercise caution when dealing in the shares of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Luo Yingnan, Liu Xiaochu, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mister. Peng Jiaqing as non-executive director, and Messrs. Su Congfu, Chen Yuchuan, Lin Yongjing, and Wang Xiaojun as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

1 July 2011 Fujian, PRC

* The Company's English name is for identification purpose only