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Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

PAYMENT OF 2010 FINAL DIVIDEND

Reference is made to the annual results announcement for the year ended 31 December 2010 dated 30 March 2011, the announcement about the notice of 2010 annual general meeting dated 13 April 2011, the announcement about the proposed final dividend and withholding and payment of enterprise income tax for non-resident enterprise shareholders in respect of 2010 final dividend dated 13 May 2011, the announcement about the resolutions passed at the 2010 annual general meeting dated 30 May 2011 and the announcement about the payment of final dividend on 22 June 2011 (the “**Announcements**”) of Zijin Mining Group Co., Ltd.* (the “**Company**”), the contents of which, among other things, relates to the payment of 2010 final dividend and the exchange rate. The terms defined in the Announcements shall apply hereto unless otherwise defined.

The board of directors of the Company announces that the Company distributed a final dividend for the year ended 31 December 2010 of Renminbi (“**RMB**”) 0.10 (tax included) (equivalent to approximately Hong Kong dollars (“**HK\$**”) 0.119752 (tax included)) per share to shareholders (the “**Shareholders**”) whose names appeared on the H shares (“**H Share(s)**”) register of members of the Company on the record date (the “**Record Date**”) of 30 May 2011. Holders of H Shares who are entitled to the payment of the final dividend shall receive the same on 8 July 2011 by ordinary post at their own risk.

Pursuant to the “Enterprise Income Tax Law of the People’s Republic of China” (《中華人民共和國企業所得稅法》) and the “Detailed Rules for the Implementation of the Enterprise Income Tax Law of the People’s Republic of China” (《中華人民共和國企業所得稅法實施條例》) (the “**Tax Law**”), both implemented in 2008, the Company has an obligation to withhold for payment of the 10% enterprise income tax from the payment of the 2010 final dividend to shareholders who are non-resident enterprises (including HKSCC (Nominees) Limited) whose names are registered on the register of members of the Company (the “**Register**”) as of the Record Date. The term “non-resident enterprise” when used in this announcement shall have the same meaning as defined under the Tax Law and its relevant rules and regulations.

Pursuant to the PRC Individual Income Tax Law (《中華人民共和國個人所得稅法》), the Implementation Regulations of the Individual Income Tax Law (《中華人民共和國個人所得稅法實施條例》), the Tentative Measures on Withholding and Payment of Individual Income Tax (《個人所得稅代扣代繳暫行辦法》) and other relevant laws and regulations (“**Relevant Laws and Regulations**”), in view of opinions from relevant PRC tax authorities, the individual shareholders of H Shares shall pay individual income tax at a tax rate of 20% upon their receipt of distribution of dividends from the Company, which shall be withheld and paid by the Company on behalf of the individual shareholders of H Shares. Pursuant to the Relevant Laws and Regulations and the State Administration of Taxation Notice on Matters Concerning the Levy and Administration of Individual Income Tax After the Repeal of Guo Shui Fa [1993] No. 45 (Guo Shui Han [2011] No. 348) (《國家稅務總局關於國稅發[1993]045號文件廢止後有關個人所得稅徵管問題的通知》

(國稅函[2011]348 號)) (the “Notice”), the individual shareholders of H Shares may wish to apply for a tax refund (if any) in accordance with the relevant requirements of applicable tax agreements (arrangements) subject to further confirmation from relevant PRC tax authorities based on the information provided by such individual shareholders.

Having considered the time required for collecting information from the individual shareholders of H Shares and obtaining relevant PRC tax authorities’ confirmation, the Board hereby announces that, in order to ensure the Company’s compliance with Relevant Laws and Regulations while following the previously announced timetable for payment of dividend by the Company, the Company will temporarily withhold 20% of the final dividend to be distributed to the individual shareholders of H Shares, when the Company distributes the final dividend for the year ended 31 December 2010 to the individual shareholders of H Shares. The Company will closely follow up with competent tax authorities to seek confirmation of the tax treatment and will publish an update announcement if there is any progress. After the competent tax authorities have confirmed such individual income tax withheld by the Company based on information to be provided by the individual shareholders of H Shares, the Company would refund the excess amount (if any) of tax temporarily withheld to the relevant individual shareholders who are qualified for such refund in due course.

Investors should note that the Company has no obligation and will not be responsible for confirming the identities of any shareholders. The Company will withhold for payment the enterprise income tax and individual income tax, strictly in accordance with the Tax Law and its relevant rules and regulations, based on the information contained in the Register on the Record Date. The Company will assume no liability whatsoever in respect of and will not entertain any claims arising from any delay in, or inaccurate determination of, the status of the shareholders or any disputes over the withholding arrangement.

PAYMENT OF FINAL DIVIDEND

The Company paid a final dividend of RMB0.10 (tax included) (equivalent to approximately HK\$0.119752 (tax included)) per share, for the year ended 31 December 2010, on 8 July 2011. Payment has been made to the Shareholders of the Company whose names appeared on the H Shares register of members of the Company on the Record Date of 30 May 2011. Dividends payable to holders of H Shares of the Company have been paid in Hong Kong dollars.

The amount of final dividend payable for each H Share is HK\$0.119752 (tax included). Such final dividends have been paid by Bank of China (Hong Kong) Trustees Limited, the Company’s receiving agent in Hong Kong, and have been mailed by Computershare Hong Kong Investor Services Limited to the holders of H Shares who are entitled to receive the same, by ordinary post at their own risk on 8 July 2011.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Luo Yingnan, Liu Xiaochu, Lan Fusheng, Huang Xiaodong, and Zou Laichang as executive directors, Mister. Peng Jiaqing as non-executive director, and Messrs. Su Congfu, Chen Yuchuan, Lin Yongjing, and Wang Xiaojun as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

Fujian, China, 8 July 2011

* The Company’s English name is for identification purpose only