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CHINA RESOURCES MICROELECTRONICS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 597)

**FACILITY AGREEMENT
IMPOSING A SPECIFIC PERFORMANCE OBLIGATION
ON THE CONTROLLING SHAREHOLDER OF THE COMPANY**

On 27 July, 2011, the Company (as borrower) and a bank entered into a 3-year term loan facility agreement of up to an aggregate amount of HK\$100 million, which includes a term imposing a specific performance obligation on the controlling shareholder of the Company.

This announcement is made in compliance with the disclosure requirements under rule 13.18 of the Listing Rules.

This announcement is made by the board of directors (the “Board”) of China Resources Microelectronics Limited (the “Company”) in compliance with the disclosure requirements under rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

On 27 July, 2011, the Company (as borrower) and a bank entered into a 3-year term loan facility agreement (the “Facility Agreement”) of up to an aggregate amount of HK\$100 million (the “Facility”). The Facility is unsecured and interest bearing with any outstanding amount to be repaid in full on the date falling 3 years from the date of the Facility Agreement. The Facility will be used for general corporate funding requirements of the Company and its subsidiaries and to refinance the existing indebtedness of the Group.

Pursuant to the Facility Agreement, the Company agrees that it will remain as a subsidiary of China Resources (Holdings) Company Limited (“CRH”), the controlling shareholder of the Company, and that CRH will at all times be the single largest shareholder (whether directly, or indirectly through its Subsidiaries) of the Company, holding at least 51 per cent of the issued share capital of the Company (the “Specific Performance Obligation”). It will be an event of default if the Specific Performance Obligation is breached; and in such case, the lending bank may declare its commitments to be cancelled and/or the loan together with interest accrued and all other sums payable by the Company to be immediately due and

payable. As at the date of this announcement, CRH beneficially owns approximately 60.60 per cent of the issued share capital of the Company.

The Company will make continuing disclosure in its subsequent interim and annual reports for so long as the Specific Performance Obligation continues to exist pursuant to the requirements of rule 13.21 of the Listing Rules.

By Order of the Board
**CHINA RESOURCES MICROELECTRONICS
LIMITED**
Tim NGAN Siu Hung
Company Secretary

Hong Kong, 27 July 2011

As at the date of this announcement, the board of Directors comprises two executive Directors, namely Mr. WANG Guoping (Chairman) and Mr. Elvis DENG Mao-song (Chief Executive Officer); five non-executive Directors, namely Dr. Peter CHEN Cheng-yu, Mr. DU Wenmin, Mr. WEI Bin, Mr. SHI Shanbo and Dr. ZHANG Haipeng; and three independent non-executive Directors, namely Professor KO Ping Keung, Mr. LUK Chi Cheong and Mr. WONG Tak Shing.