廣州富力地產股份有限公司

GUANGZHOU R&F PROPERTIES CO., LTD.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2777)

CLARIFICATION IN RELATION TO THE 2011 INTERIM RESULTS ANNOUNCEMENT

Reference is made to the Chinese version of the 2011 Interim Results Announcement made by the Company on 23 August 2011.

The Chinese version of the Announcement contains an error in relation to the figure of the Profit attributable to the Owners of the Company.

This announcement is to clarify the figure contained in the Announcement.

Reference is made to the Chinese version of the 2011 Interim Results Announcement of Guangzhou R&F Properties Co., Ltd. (the "Company") dated 23 August 2011 (the "Announcement"). This announcement is to clarify a figure contained in the Announcement.

In the condensed consolidated income statement on page 12 of the Announcement, the Profit attributable to the Owners of the Company for the six months ended 30 June 2011 was incorrectly shown as "2,00 ,840". The board of directors of the Company would like to clarify that the correct figure should be "2,005,840".

The aforesaid error was caused in the process of conversion of the electronic file of the Announcement. The Company would apologize for any inconvenience caused.

For and on behalf of
Guangzhou R&F Properties Co., Ltd.
Chow Oi Wah, Fergus
Company Secretary

24 August 2011, Hong Kong

As at the date of this announcement, the executive directors of the Company are Mr. Li Sze Lim, Mr. Zhang Li, Mr. Zhou Yaonan and Mr. Lu Jing; the non-executive directors are Ms. Zhang Lin and Ms. Li Helen; and the independent non-executive directors are Mr. Huang Kaiwen, Mr. Dai Feng and Mr. Lai Ming, Joseph.

** for identification purpose only*