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COSWAY CORPORATION LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 288)

VOTING RESULTS AT ANNUAL GENERAL MEETING HELD ON 12 SEPTEMBER 2011

Reference is made to the circular (the “Circular”) of Cosway Corporation Limited (the “Company”) and the notice (the “Notice”) of an annual general meeting issued to the shareholders of the Company on 12 August 2011. Unless the context otherwise required, terms defined in this announcement shall have the same meanings as those defined in the Circular.

At the annual general meeting of the Company held on 12 September 2011 (the “AGM”), all proposed resolutions as set out in the Notice were taken by poll.

As at the date of the AGM, the total number of issued shares in the Company was 4,714,810,551 which was the total number of shares entitling the shareholders to attend and vote for or against the resolutions at the AGM. There is no restriction on any shareholders casting votes on any of the resolutions at the AGM.

The Company's Hong Kong share registrar, Tricor Secretaries Limited, was appointed as the scrutineer at the AGM for the purpose of vote-taking. The poll results in respect of the resolutions proposed at the AGM are as follows:–

ORDINARY RESOLUTIONS	Number of votes cast and approximate percentage of total number of votes cast		Total number of votes cast	
	FOR	AGAINST		
1.	To receive and consider the Reports of the Directors and the Auditors and the consolidated financial statements for the year ended 30 April 2011.	3,902,162,277 (100%)	0 (0%)	3,902,162,277
2.	a. To re-elect Directors:			
	(i) Mr. Tan Yeong Sheik, Rayvin	(i) 3,863,789,277 (100%)	(i) 0 (0%)	3,863,789,277
	(ii) Mr. Chan Kien Sing	(ii) 3,863,789,277 (100%)	(ii) 0 (0%)	3,863,789,277
	(iii) Mr. Tan Thiam Chai	(iii) 3,863,789,277 (100%)	(iii) 0 (0%)	3,863,789,277
	(iv) Mr. Massimo Guglielmucci	(iv) 3,863,789,277 (100%)	(iv) 0 (0%)	3,863,789,277
	b. and, to authorise board of directors to fix their remuneration.	3,902,162,277 (100%)	0 (0%)	3,902,162,277
3.	To re-appoint Auditors and to authorise the Board of Directors to fix their remuneration.	3,902,162,277 (100%)	0 (0%)	3,902,162,277
4.	To give a general mandate to the directors to allot, issue and deal with additional shares not exceeding 20% of the aggregate nominal amount of the issued share capital as at the date of this resolution.	3,899,112,277 (99.92%)	3,050,000 (0.08%)	3,902,162,277
5.	To give a general mandate to the directors to purchase shares not exceeding 10% of the aggregate nominal amount of the issued share capital as at the date of this resolution.	3,902,132,277 (99.99%)	30,000 (0.01%)	3,902,162,277
6.	To extend the general mandate granted to the directors to issue shares in the capital of the Company by adding an amount representing the aggregate nominal amount of the share capital of the Company repurchased pursuant to the foregoing resolution no. 5.	3,899,112,277 (99.92%)	3,050,000 (0.08%)	3,902,162,277

As more than 50% of the votes were cast in favour of each of the resolutions, all the resolutions were duly passed as ordinary resolutions of the Company.

On behalf of the Board
Cosway Corporation Limited
Chuah Choong Heong
Chairman

Hong Kong, 12 September 2011

As at the date of this announcement, the Board of the Company comprises two Executive Directors, namely Mr. Chuah Choong Heong and Mr. Tan Yeong Sheik, Rayvin; three Non-executive Directors, namely Mr. Chan Kien Sing, Mr. Tan Thiam Chai and Ms. Tan Ee Ling and three Independent Non-executive Directors, namely Mr. Leou Thiam Lai, Ms. Deng Xiao Lan, Rose and Mr. Massimo Guglielmucci.