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中國包裝集團有限公司
China Packaging Group Company Limited

(Provisional Liquidators Appointed)
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 572)

Integrated Asset Management (Asia) Limited
(Incorporated in the British Virgin Islands with limited liability)

and

Business Giant Limited
(Incorporated in the British Virgin Islands with limited liability)

DESPATCH OF CIRCULAR

Financial adviser to

China Packaging Group Company Limited
(Provisional Liquidators Appointed)



博大資本國際有限公司
Partners Capital International Limited

Financial adviser to

Integrated Asset Management (Asia) Limited
and Business Giant Limited



普頓資本有限公司
PROTON CAPITAL LIMITED

Reference is made to the Company's joint announcement dated 4 July 2011 in relation to, amongst others, the entering into of the Restructuring Agreement and Authorised Share Capital Increase and the joint announcements of the Company dated 25 July 2011, 17 August 2011 and 31 August 2011 in relation to the delay in despatch of the Circular (the "**Joint Announcements**"). Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Joint Announcements.

DESPATCH OF CIRCULAR

The Circular containing details of, among other things, (i) further information of the Restructuring Agreement and the transactions contemplated thereunder; (ii) a letter of advice from the independent financial adviser to the Independent Shareholders in relation to the transactions contemplated under the Restructuring Agreement; and (iii) a notice of the EGM was despatched to the Shareholders on 12 September 2011.

The Circular has also contained profit forecast of the Company for the year ending 31 December 2011, an extract of which is set out below:

	Consolidated profit attributable to equity holders of the Company	Earnings per New Share
Including all resumption related income, expenses and gain	not less than RMB157.49 million	not less than RMB0.503
Excluding all resumption related income, expenses and gain	not less than RMB10.3 million	not less than RMB0.033

Details of the bases and assumptions as well as the comfort letters from the reporting accountant and financial adviser to the Company in relation to this profit forecast are contained in the Circular. This profit forecast has been reported on in accordance with the Takeovers Code and the report has been lodged with the Executive.

CONTINUED SUSPENSION OF TRADING IN THE SHARES

At the request of the Company, trading in the Shares on the Stock Exchange was suspended from 9:30 a.m. on 28 April 2009. Until satisfaction of all the Resumption Conditions set by the Stock Exchange, trading in the Shares will continue to be suspended. The release of this announcement does not indicate that the Restructuring Agreement will be successfully implemented and completed or that the resumption of trading in the Shares or the Resumption Proposal has been or will be approved by the Stock Exchange.

For and on behalf of
China Packaging Group Company Limited
(Provisional Liquidators Appointed)
Fok Hei Yu
Roderick John Sutton
*Joint and Several Provisional Liquidators who act
without personal liabilities*

Hong Kong, 12 September 2011

On the basis of the information available from the previous announcements made by the Company, the board of directors of the Company comprises one executive director, namely, Mr. Liu Zhi Qiang, and one independent non-executive director, namely Mr. Chong Hoi Fung.

The Provisional Liquidators jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, the opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

The sole director of each of the Investors, namely Mr. Yam Tak Cheung and Mr. Leung Heung Ying, Alvin respectively, jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.