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**SCHRAMM HOLDING AG**

**星亮控股股份公司\***

*(A joint stock company incorporated under the laws of Germany)*

**(Stock Code: 955)**

**ANNOUNCEMENT  
DESPATCH OF CIRCULAR  
SPECIAL DEALS IN RELATION TO  
(1) ACQUISITION OF THE SSCP COATINGS BUSINESS  
BY THE OFFEROR  
(2) RE-ENFORCEMENT OF EXISTING  
CONTINUING CONNECTED TRANSACTIONS  
AND  
(3) SERVICE AGREEMENT  
OF A DIRECTOR OF THE COMPANY**

References are made to (i) the announcement dated 30 June 2011 in relation to the possible voluntary conditional cash offer for all the issued shares of Schramm Holding AG (the “**Company**”); and (ii) the announcement dated 9 September 2011 in relation to the special deals (the “**Announcements**”), all jointly issued by Akzo Nobel N.V., Salvador AG and the Company. Unless otherwise stated, capitalised terms used in this announcement have the same meanings as those defined in the aforesaid Announcements.

**DESPATCH OF CIRCULAR**

The Board announces that the circular in relation to the Special Deals has been despatched to the Shareholders on 16 September 2011. The circular contains, among other things, (i) further details of the Special Deals; and (ii) the letter of recommendation from the IBC and the letter of advice from the IFA in respect of the Special Deals.

The respective letters from the IBC and the IFA are set out in the circular. Two out of three of the Independent Supervisors had expressed their opinion in the IBC letter while one of them had abstained without giving any reason. Please note that the IBC and the IFA are of the view that the terms of the Special Deals are fair and reasonable so far as the Independent Shareholders are concerned. Accordingly, their advice and recommendation are that the Independent Shareholders to approve the Special Deals. Shareholders are advised to read the circular carefully, including the recommendations of the IBC to the Shareholders and the advice from the IFA to the IBC in respect of the Special Deals before deciding whether or not to approve the Special Deals.

The IBC, comprising all the Independent Supervisors, to advise the Independent Shareholders regarding the Special Deals was formed on 29 June 2011. The IBC has also unanimously approved the appointment of the IFA on 29 June 2011 pursuant to a written resolution by all the members of the IBC. Despite further repeated request from the Management Board, Mr. Kiyong Shin had hesitations and refused to approve the Special Deals starting from early July 2011 and he officially confirmed in an email to the Board on 14 September 2011 that he decided that he would abstain from voting/forming any view in relation to the Special Deals and would not sign the letter from the IBC to the circular without giving any reasons to the Board.

By order of the board of  
**Schramm Holding AG**  
**Kyung Seok Chae**  
*Director*

Hong Kong, 16 September 2011

*The Directors and Supervisors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*As at the date of this announcement, Mr Peter Brenner, Mr Kyung Seok Chae and Dr Sung Su Han are Directors on the Management Board, Mr Jung Hyun Oh, Mr Jeong Ghi Koo, Mr Min Koo Sohn, Mr Bang Seon Ko<sup>#</sup>, Mr Choong Min Lee<sup>#</sup> and Mr Kiyong Shin<sup>#</sup> are Supervisors on the Supervisory Board.*

<sup>#</sup> *Independent Supervisors*

<sup>\*</sup> *for identification purpose only*