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(a company incorporated in Bermuda with limited liability)

(Stock Code: 3938)

OVERSEAS REGULATORY ANNOUNCEMENT

(This overseas regulatory announcement is issued pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement in relation to Glenealy Plantations (Malaya) Berhad ("Glenealy") on the acquisition of the entire paid-up capital of two ordinary shares of RM1.00 each in Highland Hectares Sdn Bhd.

Glenealy is an associate company of Lingui Developments Berhad ("Lingui") by virtue of Lingui's holding of 38.33% in Glenealy and Lingui is a subsidiary of Samling Global Limited ("the Company") by virtue of the Company's holding of 67.23% in Lingui, both which are listed on the Bursa Malaysia Securities Berhad.

Dated this 5th day of October 2011

At the date of this announcement, the board of directors of Samling Global Limited comprises the following directors:

Executive Director Yaw Chee Ming

Non-Executive Director Chan Hua Eng

Independent Non-Executive Directors David William Oskin Tan Li Pin, Richard Fung Ka Pun Amirsham A Aziz

* for identification purposes only

E B	URSA	MALA	YSIA

General Announcement

Form Version 8.1 (Enhanced) Ownership transfer to CS_SECFIN/EDMS/KLSE on 05/10/2011 05:09:37 PM Submitted by CS_SECFIN on 05/10/2011 05:19:56 PM Reference No CU-110915-59456

Submitting Investment Bank/Advisor (if applicable)		
Submitting Secretarial Firm (if applicable)	SECFIN SDN BHD	
Company name *	GLENEALY PLANTATIONS (MALAYA) BERHAD	
Stock name *	GNEALY	
Stock code *	2372	
Contact person *	CHEN KEOW CHING	
Designation *	COMPANY SECRETARY	

Type *	Announcement O Reply to query
Subject *	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS)
	□ NON RELATED PARTY TRANSACTIONS

Description :-*

(Note : Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)

ACQUISITION OF THE ENTIRE PAID-UP CAPITAL OF TWO (2) ORDINARY SHARES OF RM1.00 EACH IN HIGHLAND HECTARES SDN BHD.

Announcement Details/Table Section :-

(This field is for the details of the announcement, if applicable)

The Board of Directors of Glenealy Plantations (Malaya) Berhad wishes to announce that they have acquired the entire paid-up capital of two (2) Ordinary Shares of RM1.00 each in Highland Hectares Sdn Bhd at a total consideration of Ringgit Malaysia Two (RM2/-) only.

The above acquisition will have no financial impact on the Group and is not subject to shareholders' approval.

The directors, major shareholders of the Company and persons connected to them do not have any interest, direct or indirect in the above transaction.

By Order of the Board

Chen Keow Ching (MAICSA 7001905) Phang Swee Chew (MAICSA 7020805)

5 October 2011

cc : Securities Commission