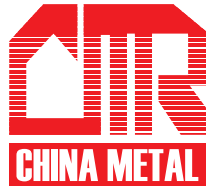


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## **CHINA METAL RECYCLING (HOLDINGS) LIMITED**

**中國金屬再生資源(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 00773)**

### **VOLUNTARY ANNOUNCEMENT FURTHER INCREASE IN SHAREHOLDING BY A SUBSTANTIAL SHAREHOLDER**

This announcement is a voluntary disclosure made by China Metal Recycling (Holdings) Limited 中國金屬再生資源(控股)有限公司 (the “**Company**”) to provide its shareholders and potential investors with up-to-date information in relation to the increase of shareholding in the Company by a substantial shareholder.

The Company was informed by Mr. Chun Chi Wai, the chairman, chief executive officer and executive director of the Company that he has today, through Wellrun Limited, his wholly controlled corporation and a substantial shareholder of the Company, further acquired on market 200,400 shares in the Company. After this acquisition, together with the 400,200 shares in total acquired on 4 October 2011 and 6 October 2011, Mr. Chun Chi Wai’s interest in the issued share capital of the Company has now increased to 584,838,781 shares, representing approximately 51.29% of the issued share capital of the Company as at the date of this announcement.

By Order of the Board of  
**China Metal Recycling (Holdings) Limited**  
中國金屬再生資源(控股)有限公司  
**Lam Po Kei, Kenneth Greg**  
*Company Secretary*

7 October 2011

*As at the date of this announcement, our executive Directors are Mr. Chun Chi Wai, Mr. Fung Ka Lun and Mr. Jiang Yan Zhang, our non-executive Director is Ms. Lai Wun Yin and our independent non-executive Directors are Mr. Chan Kam Hung, Mr. Leung Chong Shun and Mr. Yan Qi Ping.*