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HannStar Board (BVI) Holdings Corp.
(Incorporated in the British Virgin Islands with limited liability)

HannStar Board International Holdings Limited
瀚宇博德國際控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 00667)

JOINT ANNOUNCEMENT

(1) PROPOSED PRIVATISATION

BY

HANNSTAR BOARD (BVI) HOLDINGS CORP.

OF

HANNSTAR BOARD INTERNATIONAL HOLDINGS LIMITED

**BY WAY OF A SCHEME OF ARRANGEMENT UNDER SECTION 86 OF
THE COMPANIES LAW OF THE CAYMAN ISLANDS**

(2) RESULTS OF THE COURT MEETING AND THE EGM

(3) PROPOSED WITHDRAWAL OF LISTING OF THE SHARES

AND

(4) RESUMPTION OF TRADING IN THE SHARES

Financial Adviser to the Offeror



RESULTS OF THE COURT MEETING AND THE EGM

The Scheme and the related matters were approved at the Court Meeting and the EGM, both held on Friday, 7 October 2011.

CURRENT STATUS OF CONDITIONS OF THE PROPOSAL

Among the Conditions set out in paragraph 4 headed “Conditions of the Proposal” on pages 49 to 51 of the Scheme Document, other than Conditions (a) and (b), the Scheme remains conditional upon the fulfillment or waiver, as applicable, of Conditions (c), (d), (e), (f), (g), (h) and (i). Therefore, the Scheme, and thus the Proposal, may or may not become effective. Subject to such Conditions being fulfilled or waived, as applicable, it is expected that the Scheme will become effective on Thursday, 8 December 2011.

WITHDRAWAL OF LISTING OF THE SHARES

The Company will make an application to the Stock Exchange for withdrawal of the listing of the Shares on the Stock Exchange with effect from 9:00 a.m. on Friday, 9 December 2011 in accordance with Rule 6.15 of the Listing Rules, subject to the Scheme being duly sanctioned by the Grand Court and all other Conditions having been fulfilled or waived, as applicable.

RESUMPTION OF TRADING IN THE SHARES

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 7 October 2011 pending the release of this announcement. Application has been made to the Stock Exchange for resumption of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on 10 October 2011.

WARNING

Shareholders and investors should be aware that the implementation of the Proposal is still subject to the Conditions being fulfilled or waived, as applicable, and thus may or may not become effective. Shareholders and investors are advised to exercise caution when dealing in the Shares.

INTRODUCTION

Reference is made to the scheme document dated 14 September 2011 (the “**Scheme Document**”) jointly issued by HannStar Board International Holdings Limited 瀚宇博德國際控股有限公司 (the “**Company**”) and HannStar Board (BVI) Holdings Corp. (the “**Offeror**”).

Unless the context otherwise requires, terms defined in the Scheme Document have the same meanings when used in this announcement.

Any information or statements in relation to the voting results of the Court Meeting and the EGM (and the process in arriving at such results) referred to in this announcement is based on the results of the Court Meeting and the EGM having been certified by Computershare Hong Kong Investor Services Limited (“**Computershare**”), the Company’s share registrar. Computershare was also appointed as the scrutineer for the purpose of vote-taking at the Court Meeting and the EGM.

RESULTS OF THE COURT MEETING AND EGM

The Court Meeting and the EGM were held on Friday, 7 October 2011 at Concord Room 2-3, 8th Floor, Renaissance Harbour View Hotel, 1 Harbour Road, Wanchai, Hong Kong. Both meetings were chaired by Mr. Chang Chia-ning, the Chairman of the Company.

Results of the Court Meeting

	Votes cast by the Independent Shareholders either in person or by proxy	Votes cast by the Independent Shareholders either in person or by proxy in FAVOUR of the Scheme	Votes cast by the Independent Shareholders either in person or by proxy AGAINST the Scheme
Number of Scheme Shares represented	74,590,100	60,132,000 (<i>Note 1</i>)	14,458,100 (<i>Notes 2 and 3</i>)
Number of Independent Shareholders	46 (<i>Note 4</i>)	35	11

Notes:

1. Such number represents approximately 80.62% of the number of the Scheme Shares held by Independent Shareholders present and voting either in person or by proxy at the Court Meeting.
2. Such number represents approximately 19.38% of the number of the Scheme Shares held by Independent Shareholders present and voting either in person or by proxy at the Court Meeting.
3. Such number represents approximately 4.40% of the number of the Scheme Shares held by all the Independent Shareholders (whether or not present and voting either in person or by proxy at the Court Meeting).
4. In compliance with Cayman Islands Law, HKSCC Nominees Limited, being the nominee for and on behalf of certain different ultimate beneficial owners of Scheme Shares, was counted as one person only for the purposes of ascertaining whether or not the requirement that a "majority in number" of the Scheme Shareholders approve the Scheme, pursuant to section 86(2) of the Companies Law.

Before the Offer Period, the Offeror, the Parent and any parties acting in concert with any one of them (including ING Investments LLC, an affiliate of ING) together held or had control or direction over an aggregate of 987,288,000 Shares (representing approximately 75.01% of the Shares in issue) out of which 987,050,000 Shares were held by the Offeror and 238,000 Shares were held by ING Investments LLC as a discretionary fund manager. Save as disclosed above, neither the Offeror, the Parent nor any parties acting in concert with any one of them (including ING Investments LLC, an affiliate of ING) owns or has control or direction over any Shares or holds convertible securities, warrants, options (or other outstanding derivatives) or any rights over Shares.

No Share or rights over Shares were acquired or agreed to be acquired during the Offer Period by the Offeror, the Parent and any parties acting in concert with any one of them. As at the date of this announcement, none of the Offeror, the Parent or any persons acting in concert with any one of the Offeror or the Parent had borrowed or lent any Shares (or any convertible securities, warrants, options or derivatives in respect of Shares).

As at the date of the Court Meeting, the total number of the Shares in issue was 1,316,250,000 Shares. The total number of Scheme Shares held by Independent Shareholders present either in person or by proxy at the Court Meeting which were voted in respect of the Scheme was 74,590,100 Scheme Shares. The total number of Scheme Shares held by the Independent Shareholders entitling their holders to attend and vote for or against the Scheme at the Court Meeting was 328,962,000 and the total number of Scheme Shares held by Independent Shareholders entitling their holders to attend and vote only against the Scheme at the Court Meeting was nil.

In compliance with Section 86 of the Companies Law, the Scheme was approved (by way of a poll) by a majority in number of the Scheme Shareholders representing not less than three-fourths in value of the Scheme Shares held by the Scheme Shareholders present and voting either in person or by proxy at the Court Meeting.

The Scheme was approved (by way of a poll) by Independent Shareholders holding approximately 80.62% of the votes attaching to the Scheme Shares held by Independent Shareholders that are voted either in person or by proxy at the Court Meeting. The number of votes cast (by way of a poll) against the resolution to approve the Scheme at the Court Meeting represented approximately 4.40% of the votes attaching to the Scheme Shares held by all the Independent Shareholders. Accordingly, in compliance with Rule 2.10 of the Takeovers Code, the Scheme was approved (by way of a poll) by Independent Shareholders holding at least 75% of the votes attaching to the Scheme Shares held by Independent Shareholders present and voting either in person or by proxy at the Court Meeting, and the number of votes cast (by way of a poll) against the resolution to approve the Scheme at the Court Meeting was not more than 10% of the votes attaching to the Scheme Shares held by all the Independent Shareholders.

The Shares held by the Offeror, the Parent and any parties acting in concert (including ING Investments LLC, an affiliate of ING) with any of them were not represented or voted at the Court Meeting.

Results of the EGM

As at the date of the EGM, the total number of Shares held by the Shareholders present in person or by proxy at the EGM which were voted in respect of the special resolution (the “**Special Resolution**”) to approve and give effect to the Reduction and the ordinary resolution (the “**Ordinary Resolution**”) to approve the application of the credit arising in its books of account as a result of the Reduction to pay up in full and issue the New Shares to the Offeror was 1,075,840,000 Shares and 1,075,840,000 Shares respectively. The total number of Shares held by the Shareholders entitling their holders to attend and vote for or against the Special Resolution and/or Ordinary Resolution at the EGM was 1,316,250,000 and the total number of Shares held by Shareholders entitling their holders to attend and vote only against the Special Resolution or the Ordinary Resolution at the EGM was nil.

At the EGM:

- a total of 1,075,840,000 Shares were voted either in person or by proxy on the Special Resolution, of which 1,061,628,000 Shares voted in favour of the Special Resolution (representing 98.679% of the total number of Shares voted), and 14,212,000 Shares voted against the Special Resolution (representing approximately 1.321% of the Shares voted). Accordingly, the Special Resolution was duly passed by a majority of at least three-fourths of the votes cast by the Shareholders present and voting either in person or by proxy (by way of a poll); and

- a total of 1,075,840,000 Shares were voted either in person or by proxy on the Ordinary Resolution, of which 1,061,616,000 Shares voted in favour of the Ordinary Resolution (representing approximately 98.678% of the total number of Shares voted), and 14,224,000 Shares voted against the Ordinary Resolution (representing approximately 1.322% of the Shares voted). Accordingly, the Ordinary Resolution was duly passed by a simple majority of the votes cast by the Shareholders present and voting either in person or by proxy (by way of a poll).

All Shareholders were entitled to vote at the EGM.

CURRENT STATUS OF CONDITIONS OF THE PROPOSAL

Among the Conditions set out in paragraph 4 headed “Conditions of the Proposal” on pages 49 to 51 of the Scheme Document, other than Conditions (a) and (b), the Scheme remains conditional upon the fulfillment or waiver, as applicable, of Conditions (c), (d), (e), (f), (g), (h) and (i). Therefore, the Scheme, and thus the Proposal, may or may not become effective.

Subject to such Conditions being fulfilled or waived, as applicable, it is expected that the Scheme will become effective on Thursday, 8 December 2011.

WITHDRAWAL OF LISTING OF THE SHARES

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EXPECTED TIMETABLE

The expected timetable of the Scheme as set out in the Scheme Document remains valid. In the event that there is any change to the expected timetable, the Company will inform the Shareholders as soon as practicable by way of further announcement(s).

RESUMPTION OF TRADING IN THE SHARES

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WARNING

Shareholders and investors should be aware that the implementation of the Proposal is still subject to the Conditions being fulfilled or waived, as applicable, and thus may or may not become effective. Shareholders and investors are advised to exercise caution when dealing in the Shares.

By order of the board of
HannStar Board (BVI) Holdings Corp.
Chiao Yu-heng
Director

By order of the board of
HannStar Board International Holdings Limited
瀚宇博德國際控股有限公司
Chang Chia-ning
Chairman

7 October 2011

As at the date of this announcement, the directors of the Offeror are Mr. Chiao Yu-heng, Mr. Shu Yao-shien and HannStar Board Corporation (瀚宇博德股份有限公司).

As at the date of this announcement, the directors of the Parent are Mr. Chiao Yu-heng, Mr. Chiao Ting-piao, Mr. Chiao Yu-chi, Mr. Chu Yeu-yuh (representative of Walsin Technology Corporation (華新科技股份有限公司)), Ms. Lee Ting-chu (representative of Walsin Technology Corporation (華新科技股份有限公司)), Mr. Shu Yao-shien (representative of Walsin Technology Corporation (華新科技股份有限公司)), Mr. Pan Wen-hu (representative of Walsin Lihwa Corporation (華新麗華股份有限公司)), Mr. Chen Ruey-long and Mr. Liu Ming-hsiung.

The directors of the Offeror and the Parent jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Group), and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the Group) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the Board of the Company comprises the following Directors:
Executive Directors: Mr. Yeh Shin-jiin, Mr. Lai Wei-chen and Mr. Chen Kuen-hwang
Non-executive Directors: Mr. Chang Chia-ning and Ms. Cao Jianhua
Independent Non-executive Directors: Mr. Chao Yuan-san, Ms. Chen Shun Zu, Deborah, Mr. Yeh Yu-an, Ms. Chang Pi-lan and Mr. Yen Chin-chang

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement (other than that relating to the Offeror Group), and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement (other than those expressed by the Offeror Group) have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.