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SCHRAMM HOLDING AG

星亮控股股份公司*

(A joint stock company incorporated under the laws of Germany)

(Stock Code: 955)

ANNOUNCEMENT

EXTRAORDINARY GENERAL MEETING HELD ON 7 OCTOBER 2011 — POLL RESULTS

The Management Board is pleased to announce that all the proposed resolutions were duly passed by way of poll at the EGM.

RESULTS OF THE EXTRAORDINARY GENERAL MEETING

The management board (the “Management Board”) of Schramm Holding AG (the “Company”) is pleased to announce that the extraordinary general meeting of the Company was held on 7 October 2011 (the “EGM”) at the conference room of Norton Rose LLP at Theatinerstrasse 11, 80333 Munich, Germany which was viewed live at Fountains Room 1–2, LG/F, Hotel Nikko Hong Kong, 72 Moody Road, Tsimshatsui East, Kowloon, Hong Kong. Terms used in this announcement have the same meanings as those defined in the notice of EGM issued on 6 September 2011.

The number of issued shares of the Company (the “Shares”) as at the date of EGM was 19,905,000.

As the Ancillary Transactions (agenda items 1 and 2) and the KC Transaction (agenda item 4) constitute special deals under Rule 25 of the Takeover Code and therefore require the approval from Independent Shareholders by way of poll at the EGM. As the Company had entered into a sale and purchase agreement on 9 September 2011 with Ecoyarn Co., Ltd., an independent third party of the Company other than SSCP or its associates in relation to the disposal of the Non-Coatings Business, the Carve-out Arrangement will no longer constitute a special deal under Rule 25 of the Takeovers Code and is not subject to any shareholders’ approval requirement. The resolution proposal with regard to item no. 3 as set out in the notice of EGM was therefore withdrawn and was not proposed to the shareholders of the Company for voting at the EGM.

In respect of the Ancillary Transactions, Independent Shareholders are shareholders other than (i) SSCP, its associates or parties acting in concert with any of them, and (ii) those who are interested in or involved in the Ancillary Transactions.

As SSCP, The Humble Humanity and SSCP Holdings (Hong Kong) Limited were interested in 14,037,000 Shares in aggregate as at the date of the EGM (representing approximately 70.52% of the issued share capital of the Company), the total number of Shares entitling the Independent Shareholders to attend and vote for or against agenda items 1 and 2 were 5,868,000 shares, representing approximately 29.48% of the total issued share capital of the Company.

In respect of the KC Transaction, Independent Shareholders are shareholders other than (i) Mr. Kenny Chae, (ii) SSCP, its associates and parties acting in concert with any of them, and (iii) those who are interested in or involved in the KC Transaction.

As Mr. Kenny Chae, who was interested in 11,280 Shares (representing 0.06% of the issued share capital of the Company) and SSCP, The Humble Humanity and SSCP Holdings (Hong Kong) Limited which were interested in 14,037,000 Shares in aggregate at date of EGM, the total number of shares entitling the Independent Shareholders to attend and vote for or against agenda item 4 were 5,856,720 shares, representing approximately 29.42% of the total issued share capital of the Company.

There was no Share entitling the Shareholder to attend and vote only against the resolution under the proposed agenda items in the EGM.

The poll results in respect of the proposed agenda items at the EGM were as follows:

Items of the Agenda		Number of shares for which valid votes have been cast	Percentage of the total share capital	Number of votes (%)		Number of shares represented at the EGM for which no vote has been cast
				For	Against	
1.	Resolution on the acquisition of SSCP's Korean coating business by AkzoNobel Industrial Coatings Korea Ltd. by entering into the Sale and Purchase Agreement of the Coatings Business of SSCP Co., Ltd.	3,063,170	15.388948	100	0	(5,733,600– 3,063,170) 2,670,430
2.	Resolution on the entering into the Re-enforced existing continuing connected transactions (Re-enforced CCT Arrangements):					
	(a) New Master Purchase Agreement	3,063,170	15.388948	100	0	2,670,430
	(b) New Toll Manufacturing Agreement	3,063,170	15.388948	100	0	2,670,430
	(c) New Technology User Rights Agreement	3,063,170	15.388948	100	0	2,670,430
	(d) New Technical Services Agreement	3,063,170	15.388948	100	0	2,670,430
4.	Resolution on the entering of the KC Transaction	3,063,170	15.388948	100	0	2,670,430

Note: The full text of the proposed agenda items was set out in the notice of EGM dated 6 September 2011.

Computershare Hong Kong Investor Services Limited, the Company's share registrar in Hong Kong, acted as scrutineer for the poll at the EGM.

By Order of the Board
Kyung Seok CHAE
Director

Hong Kong, 7 October 2011

The Directors and Supervisors jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, Mr Peter Brenner, Mr Kyung Seok Chae and Dr Sung Su Han are Directors on the Management Board, Mr Jung Hyun Oh, Mr Jeong Ghi Koo, Mr Min Koo Sohn, Mr Bang Seon Ko[#], Mr Choong Min Lee[#] and Mr Kiyoung Shin[#] are Supervisors on the Supervisory Board.

[#] *Independent Supervisors*

^{*} *for identification purpose only*