

Monthly Return for Collective Investment Scheme listed under Chapter 20 of the Exchange Listing Rules (other than listed open-ended Collective Investment Scheme) on Movements in Units

For the month ended (dd/mm/yyyy): 31/10/2011

To : Hong Kong Exchanges and Clearing Limited

| Name of Scheme | RREEF China Commercial Trust |
|----------------|------------------------------|
| Date Submitted | 01/11/2011 |

Stock Code 625

I. Movements in Interests

| | No. of | units |
|--|-------------|-------|
| | (1) | (2) |
| Balance at close of preceding month | 464,161,000 | N/A |
| Increase/ (decrease) during the month | N/A | N/A |
| EGM approval date | N/A | N/A |
| Balance at close of the month | 464,161,000 | N/A |
| | | |

II. Details of Movements in Units

| Unit Options (under U | Init Option Sc | chemes of the Sc | heme) | | | |
|--|----------------|-------------------|-----------|----------|---|---|
| Particulars of unit option scheme including EGM approval date (dd/mm/yyyy) | | Movement duri | | . | No. of new units Scheme issued dur the month pursua | ing Scheme which may be nt issued pursuant thereto |
| | Granted | Exercised | Cancelled | Lapsed | thereto | as at close of the month |
| 1.N/A | | | | | | |
| 2. | | | | | | |
| (/ /) | | | | | | |
| 3. | | | | | | |
| (/ /) | | | | | | |
| | | | | Total | A. N/A | |
| Total funds raised dur options (State currenc | | n from exercise o | f | N/A | | |

Unit Options (under Unit Option Schemes of the Scheme)

Warrants to Issue Units in the Scheme which are to be Listed

| Description of warrants (Date of expiry - dd/mm/yyyy) | Currency of nominal value | Nominal value at close of preceding month | Exercised during the month | Nominal value at close of the month | No. of new units in Scheme issued during the month pursuant thereto | No. of new units in Scheme which may be issued pursuant thereto as at close of the month |
|--|---------------------------------|---|----------------------------------|---|---|---|
| 1. N/A | _ | | | | | |
| | _ | | | | | |
| | - | | | | | |
| (/ /) Stock code (if listed) | | | | | | |
| Subscription price EGM approval date (if applicable) | | | | | | |
| (dd/mm/yyyy) | (/ | /) | | | | |
| | - | | | | | |
| (/ /) Stock code (if listed) | | | | | | |
| Subscription price EGM approval date (if applicable) (dd/mm/yyyy) 3. | (/ | /) | | | | |
| | - | | | | | |
| (/ /) Stock code (if listed) | | | | | | |
| Subscription price EGM approval date (if applicable) (dd/mm/yyyy) | | | | | | |
| 4. | (/ | /) | | | | |
| | - | | | | | |
| (/ /) Stock code (if listed) Subscription price | | | | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) | (/ | /) | | | | |
| | | | | Total <u>B.</u> | N/A | |

| Convertibles (| (i.e. Convertible into | Units in the Scheme | which are to be Listed) |
|----------------|------------------------|---------------------|-------------------------|
| | | | |

| Class and description | | Amount at close of preceding month | Converted during the month | Amount at close of the month | No. of new units in Scheme issued during the month pursuant thereto | No. of new units in Scheme which may be issued pursuant thereto as at close of the month |
|--|------------|--|----------------------------------|------------------------------------|---|---|
| 1. N/A | Outstanung | III0IItti | III0IItii | III0IIui | lilereto | monui |
| 1. 11/11 | - | | | | | |
| | _ | | | | | |
| | _ | | | | | |
| | _ | | | | | |
| Stock code (if listed) | | | | | | |
| Stock code (if listed) Subscription price EGM approval date (if applicable) (dd/mm/yyyy) | 6 1 1 | | | | | |
| (dd/mm/yyyy) 2. | (/ / |) | | | | |
| | - | | | | | |
| | _ | | | | | |
| | _ | | | | | |
| | - | | | | | |
| Stock code (if listed) | | | | | | |
| Subscription price | | | | | | |
| EGM approval date | | | | | | |
| (if applicable) (dd/mm/yyyy) | (/ / |) | | | | |
| <u>3.</u> | _ | | | | | |
| | _ _ | | | | | |
| | - | | | | | |
| | _ | | | | | |
| | - | | | | | |
| Stock code (if listed) | | | | | | |
| Subscription price | | | | | | |
| EGM approval date (if applicable) | | | | | | |
| (dd/mm/yyyy) | (/ / |) | | | | |
| 4. | _ | | | | | |
| | - | | | | | |
| | - | | | | | |
| | - | | | | | |
| | | | | | | |
| Stock code (if listed) | | | | | | |
| Subscription price | | | | | | |
| (if applicable) | | | | | | |
| (dd/mm/yyyy) | (/ / |) | | | | |
| | | | | Total C. | N/A | |
| | | | | | | - |

Any other Agreements or Arrangements to Issue Units in the Scheme which are to be Listed, including Options (other than under Unit Option Schemes)

| Full particulars including EGM approval d if applicable: | ate (dd/mm/yyyy | | | | No. of new units in Scheme issued during the month pursuant thereto | No. of new units in Scheme which may be issued pursuant thereto as at close of the month |
|--|-----------------|---|----|--------|--|---|
| 1. <u>N/A</u> | | | | | | |
| | (| / | / |) | N/A | N/A |
| 2. | | | | | | |
| | / | 1 | / | \ \ | N/A | N/A |
| | (| / | / |) | | |
| 3 | | | | | | |
| | (| / | / |) | N/A | N/A |
| | | | To | otal | D. N/A | |
| | | | | | | |

Other Movements in Units

| | ner Movements in Unit | 5 | | | | | | No. of new units in Scheme issued during the month pursuant thereto | No. of new units in Scheme which may be issued pursuant thereto as at close of the month |
|----|-----------------------|------------|-------------------|--|-----|---|--------|---|--|
| 1. | Rights issue | At price : | State currency | Issue and allotment date : (dd/mm/yyyy) EGM approval date (dd/mm/yyyy) | (/ | / |)) | N/A | N/A |
| 2. | Open offer | At price : | State currency | Issue and allotment date : (dd/mm/yyyy) EGM approval date (dd/mm/yyyy) | (/ | / |)) | N/A | N/A |
| 3. | Placing | At price : | State currency | Issue and allotment date : (dd/mm/yyyy) EGM approval date (dd/mm/yyyy) | (/ | / |)) | <u>N/A</u> | N/A |
| 4. | Bonus issue | | | Issue and allotment date : (dd/mm/yyyy) EGM approval date (dd/mm/yyyy) | | / | | <u>N/A</u> | N/A |
| 5. | Scrip dividend | At price : | State currency | Issue and allotment date : (dd/mm/yyyy) EGM approval date (dd/mm/yyyy) | (/ | / |)) | N/A | N/A |
| 6. | Repurchase of units | | | Cancellation date : (dd/mm/yyyy) EGM approval date (dd/mm/yyyy) | (/ | / |) | N/A | N/A |
| 7. | Redemption of units | | | Redemption date : (dd/mm/yyyy) EGM approval date (dd/mm/yyyy) | (/ | / |)) | N/A | N/A |

| | Type of Issue | | | | | | | No. of new units in Scheme issued during the month pursuant thereto | No. of new units in Scheme which may be issued pursuant thereto as at close of the month |
|----|---------------------------|------------|-------------------|-------------------------------|-------------|-----|-----|---|--|
| 8. | Consideration issue | At price : | State currency | date : (dd/mm/ | proval date | (/ | | N/A | N/A |
| 9. | Other (Please specify) | At price : | State currency | date : (dd/mm/y EGM app | proval date | (/ | | N/A | N/A |
| | | | | | | | Tot | al <u>E. N/A</u> | |

For Main Board listed issuers

| Total increase / (decrease) during the month (i.e. Total of A to E): | N/A |
|---|-----|
| (This figure should be the same as the relevant figure under I above ("Movements in Interests").) | |

Remarks (if any):

| ed by: <u>Ho Wing Tsz Wendy</u> |
|---|
| Company Secretary of RREEF China REIT Management Limited, Manager of RREEF China Commercial Trust |
| (Director, Secretary or other duly authorised officer) |
| C C |

Note : If there is insufficient space, please append the prescribed continuation sheet.