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**中國包裝集團有限公司**  
**China Packaging Group Company Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 572)**

**ANNOUNCEMENT**

**RETIREMENT OF PREVIOUS DIRECTORS**

Reference is made to the circular dated 12 September 2011 (the “**Circular**”) of China Packaging Group Company Limited (the “**Company**”) in relation to, inter alia, the retirement of directors and the announcement dated 3 November 2011 (the “**Announcement**”) of the Company in relation to, inter alia, appointment of the proposed Directors. Unless otherwise defined, terms used in this announcement shall have the same meanings as used in the Circular and the Announcement.

The Company wishes to provide supplemental information to the Shareholders that Mr. Liu Zhi Qiang (“**Mr. Liu**”), being the previous executive Director, and Mr. Chong Hoi Fung (“**Mr. Chong**”), being the previous independent non-executive Director had retired by rotation as the Directors with effect from the conclusion of the annual general meetings held on 6 October 2011 in accordance with the Articles of Association of the Company which provides that every director of the Company shall be subject to retirement by rotation at least once in every three years pursuant to which Mr. Liu and Mr. Chong had retired at the aforesaid annual general meetings of the Company.

Up to the date of this announcement, the Company has not received any notification from both Mr. Liu and Mr. Chong confirming whether they were aware of any matter relating to their retirement that needs to be brought to the attention of the Shareholders.

The Company is not aware of any matter relating to the retirement of Mr. Liu and Mr. Chong that needs to be brought to the attention of the Shareholders and the Stock Exchange.

The Company also wishes to remind the Shareholders and potential investors that with effect from 1 November 2011, being the date of completion of the Restructuring, the Board comprises five newly appointed Directors including two executive Directors, namely Mr. Leung Heung Ying, Alvin and Mr. Wong Tat Wai Derek and three independent non-executive Directors, namely Dr. Lam Andy Siu Wing, JP, Mr. Siu Siu Ling, Robert and Mr. Tam Tak Wah.

For and on behalf of  
**China Packaging Group Company Limited**  
**Leung Heung Ying, Alvin**  
*Executive Director*

Hong Kong, 7 November 2011

*As at the date of this announcement, the Board comprises (i) two executive Directors, namely Mr. Leung Heung Ying, Alvin and Mr. Wong Tat Wai Derek; and (ii) three independent non-executive Directors, namely Dr. Lam Andy Siu Wing, JP, Mr. Siu Siu Ling, Robert and Mr. Tam Tak Wah.*